



London Iron Ore Market Report

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A somewhat tepid day in Iron ore continued into the London afternoon. We opened weaker to a session low of \$106.60, but then pushed to \$108.35 on the back of news that China was to issue long bonds to help local government debts. This surge was short-lived as we closed at \$107.35.

There were minimal trades of notes, besides some front months trading in small clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.50	\$1.35	\$106.86

INDEX	Price	Change	MTD
MB IO 65%	\$122.02	\$1.30	\$121.88

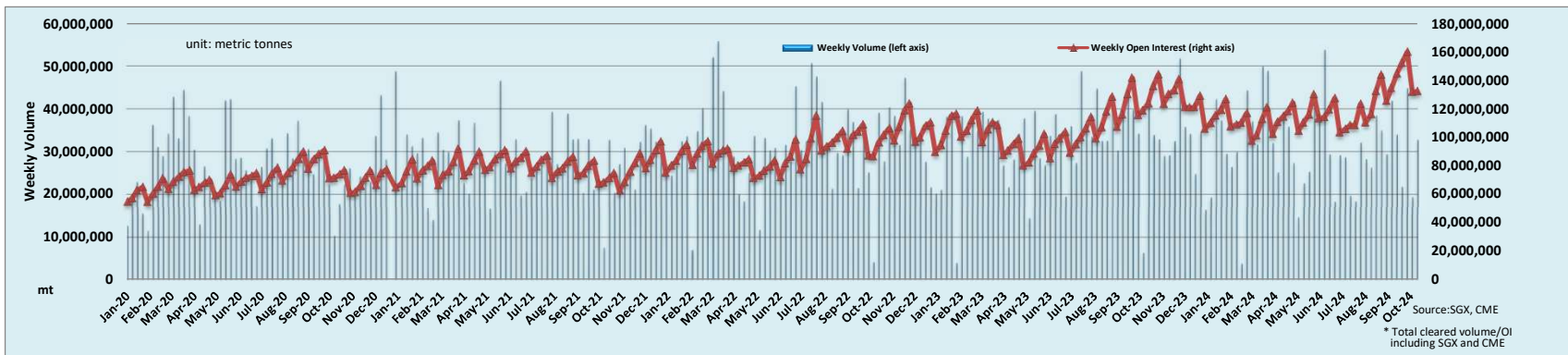
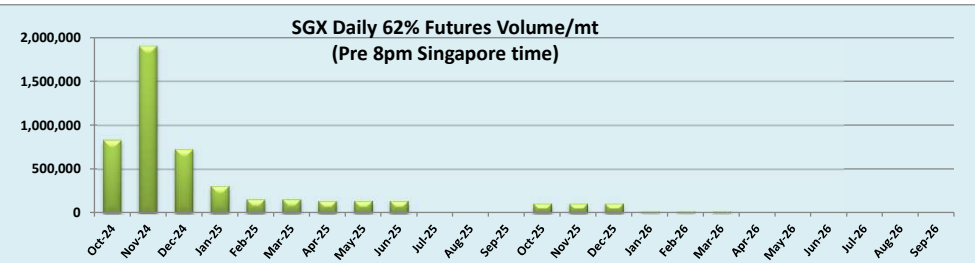
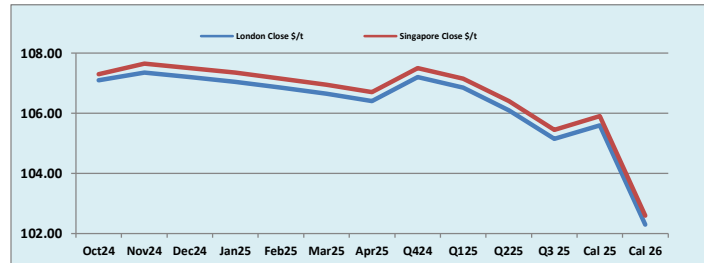
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1360	\$0.0000	\$0.1358

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	107.10	107.35	107.20	107.05	106.85	106.65	106.40	107.20	106.85	106.10	105.15	105.60	102.30
Singapore Close \$/t	107.30	107.65	107.50	107.35	107.15	106.95	106.70	107.50	107.15	106.40	105.45	105.90	102.60
Change	-0.19%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.29%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-0.25	0.15	0.15	0.20	0.20	0.25	0.35	0.75	0.95	3.30
Singapore Close \$/t	-0.35	0.15	0.15	0.20	0.20	0.25	0.35	0.75	0.95	3.30
Change	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,903,300
Options	7,082,000
Total	11,985,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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