



London Iron Ore Market Report

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On the back of news: *CHINA'S HOUSING MINISTRY, MOF, PBOC TO HOLD BRIEFING THURS.

Iron ore rose prior to open and then caught strong bid support to reach a session high of \$107.65. This move was once again short-lived as we declined for the majority of the session to close at \$106.15.

With the push higher we saw consistent buying on front month outright in clips of 20-50kt. However, outside this there minimal trades of note particularly with spreads.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.25	-\$2.25	\$106.71

INDEX	Price	Change	MTD
MB IO 65%	\$120.18	-\$1.84	\$121.73

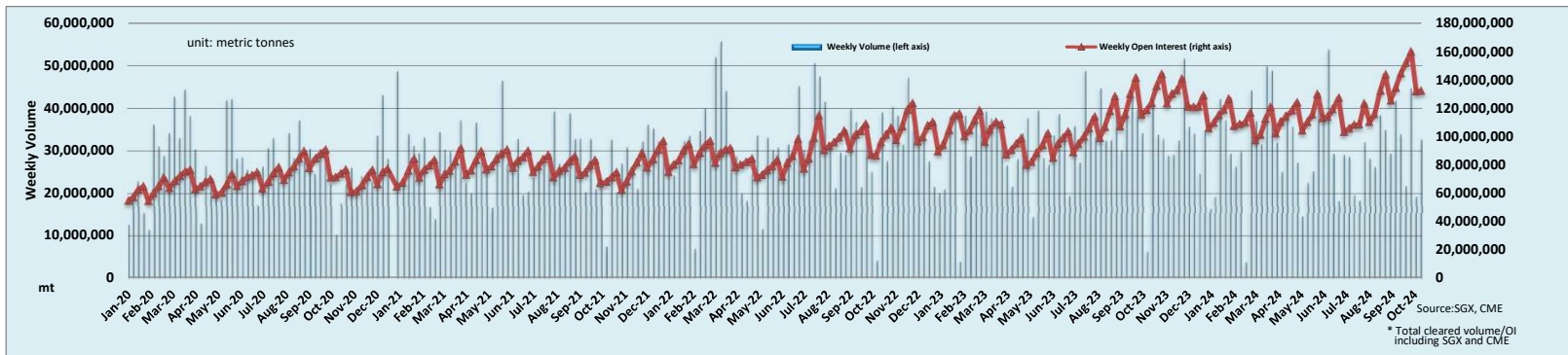
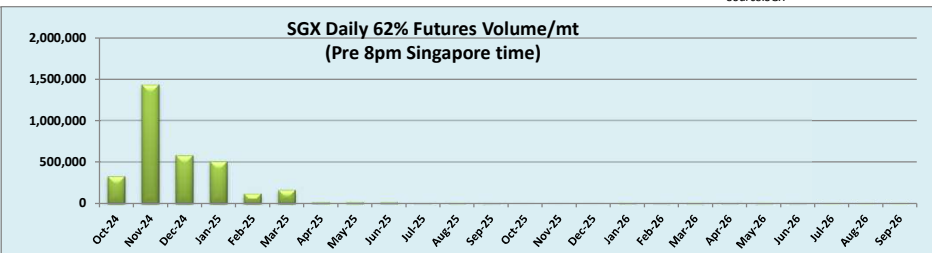
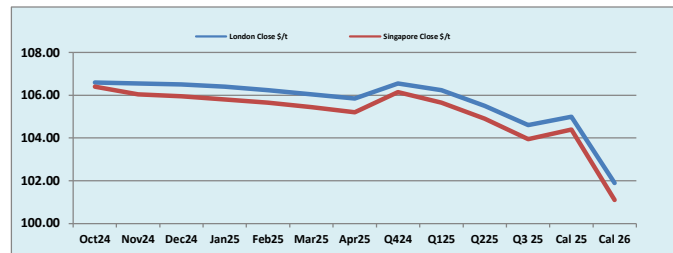
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1390	\$0.0030	\$0.1361

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	106.60	106.55	106.50	106.40	106.25	106.05	105.85	106.55	106.25	105.50	104.60	105.00	101.90
Singapore Close \$/t	106.40	106.05	105.95	105.80	105.65	105.45	105.20	106.15	105.65	104.90	103.95	104.40	101.10
Change	+0.19%	+0.47%	+0.52%	+0.57%	+0.57%	+0.57%	+0.62%	+0.38%	+0.57%	+0.57%	+0.63%	+0.57%	+0.79%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.05	0.05	0.10	0.15	0.20	0.20	0.30	0.75	0.90	3.10
Singapore Close \$/t	0.35	0.10	0.15	0.15	0.20	0.25	0.50	0.75	0.95	3.30
Change	-0.30	-0.05	-0.05	0.00	0.00	-0.05	-0.20	0.00	-0.05	-0.20

T Session	SGX Volume /mt
Futures 62%	3,271,300
Options	3,555,000
Total	6,826,300

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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