



London Iron Ore Market Report

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The London afternoon opened mildly stronger as we reached a session high of \$101.15. However, subsequently the session was muted with the front month trading in and around \$101.00 for the majority of the time. We closed at \$100.65.

Trades in t+1 were in addition, also quiet with the notable exception of Q2 outright trading in a multiple clips, totaling 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.75	-\$4.65	\$106.00

INDEX	Price	Change	MTD
MB IO 65%	\$114.05	-\$5.55	\$120.97

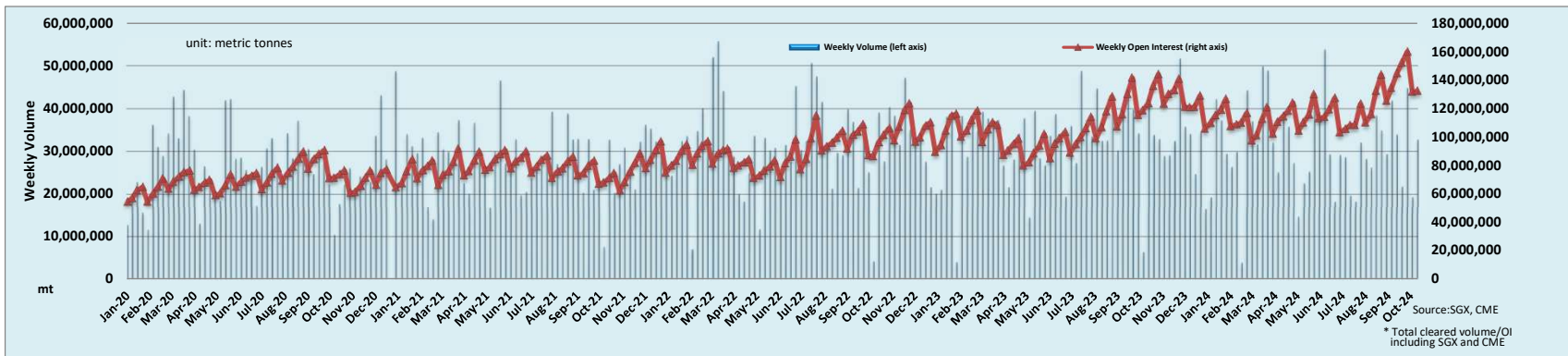
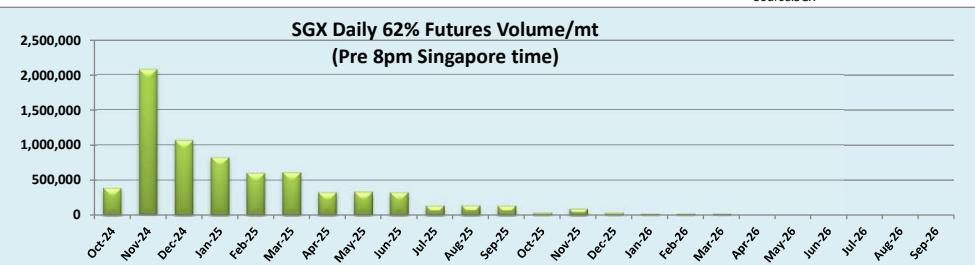
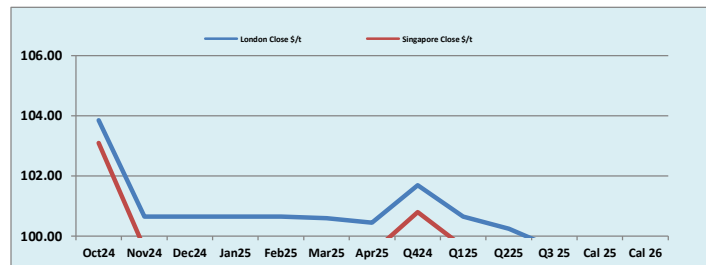
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	\$0.0000	\$0.1367

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	103.85	100.65	100.65	100.65	100.65	100.60	100.45	101.70	100.65	100.25	99.60	99.85	96.95
Singapore Close \$/t	103.10	99.60	99.65	99.65	99.65	99.60	99.45	100.80	99.65	99.25	98.60	98.85	96.15
Change	+0.73%	+1.05%	+1.00%	+1.00%	+1.00%	+1.00%	+1.01%	+0.89%	+1.00%	+1.01%	+1.01%	+1.01%	+0.83%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	3.20	0.00	0.00	0.00	0.05	0.15	1.05	0.40	0.65	2.90
Singapore Close \$/t	3.50	-0.05	0.00	0.00	0.05	0.15	1.15	0.40	0.65	2.70
Change	-0.30	0.05	0.00	0.00	0.00	0.00	-0.10	0.00	0.00	0.20

T Session	SGX Volume /mt
Futures 62%	7,187,000
Options	5,802,500
Total	12,989,500

Source:SGX



Source:SGX, CME
* Total cleared volume/QI including SGX and CME

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