



# London Iron Ore Market Report

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The London afternoon saw Nov close at \$101.25 similar to where we opened.

The session was characterised by Cal 26 selling interest. 34kt traded throughout the session. We also saw some quarter interest.

Spreads were a bit muted but we did see Nov/Jan trade par in 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.15	\$1.40	\$105.65

INDEX	Price	Change	MTD
MB IO 65%	\$115.77	\$1.72	\$120.60

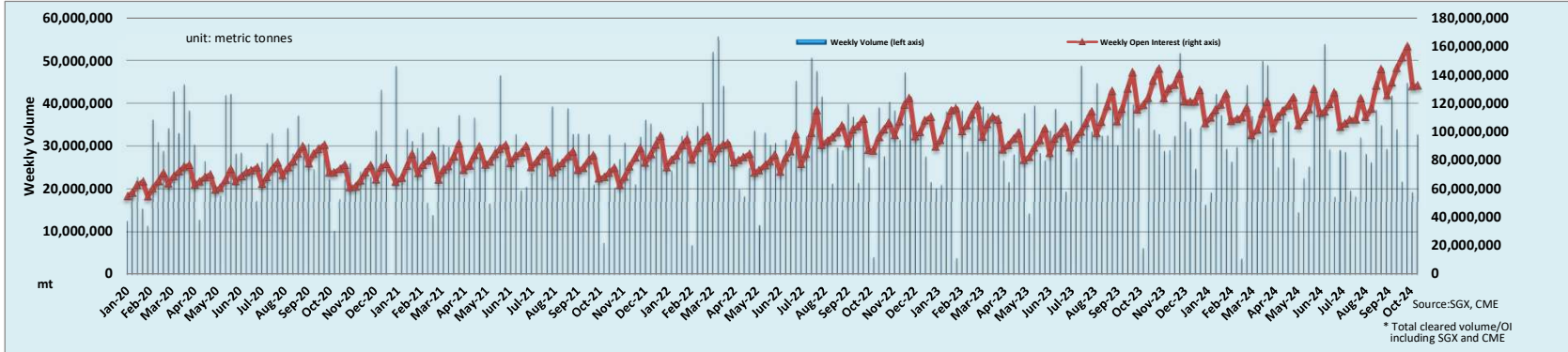
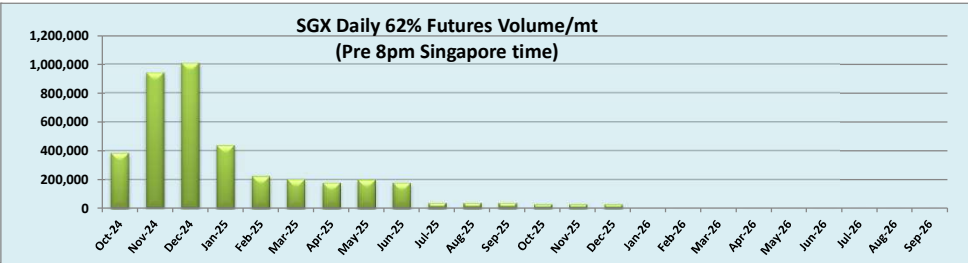
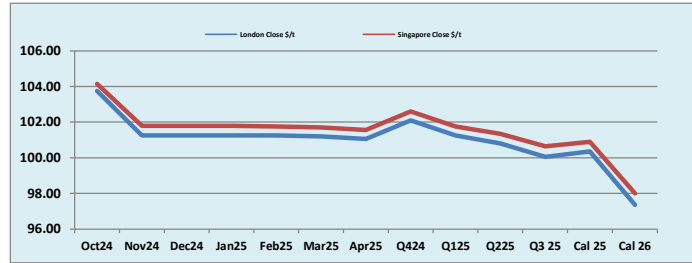
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	\$0.0000	\$0.1369

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	103.75	101.25	101.25	101.25	101.25	101.20	101.05	102.10	101.25	100.80	100.05	100.35	97.35
Singapore Close \$/t	104.15	101.80	101.80	101.80	101.75	101.70	101.55	102.60	101.75	101.35	100.65	100.90	98.00
Change	-0.38%	-0.54%	-0.54%	-0.54%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.54%	-0.60%	-0.55%	-0.66%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	2.50	0.00	0.00	0.00	0.05	0.15	0.85	0.45	0.75	3.00
Singapore Close \$/t	2.35	0.00	0.00	0.05	0.05	0.15	0.85	0.40	0.70	2.90
Change	0.15	0.00	0.00	-0.05	0.00	0.00	0.00	0.05	0.05	0.10

T Session	SGX Volume /mt
Futures 62%	3,958,400
Options	3,772,000
<b>Total</b>	<b>7,730,400</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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