



# London Iron Ore Market Report

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A reasonably quiet afternoon was experienced on IO. We opened up 50 cents stronger but remained rangebound between \$101.65 and \$101.10 for the session.

We saw some small Dec buying across a few clips. Spreads were largely unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.00	-\$1.30	\$105.03

INDEX	Price	Change	MTD
MB IO 65%	\$115.06	-\$1.49	\$120.00

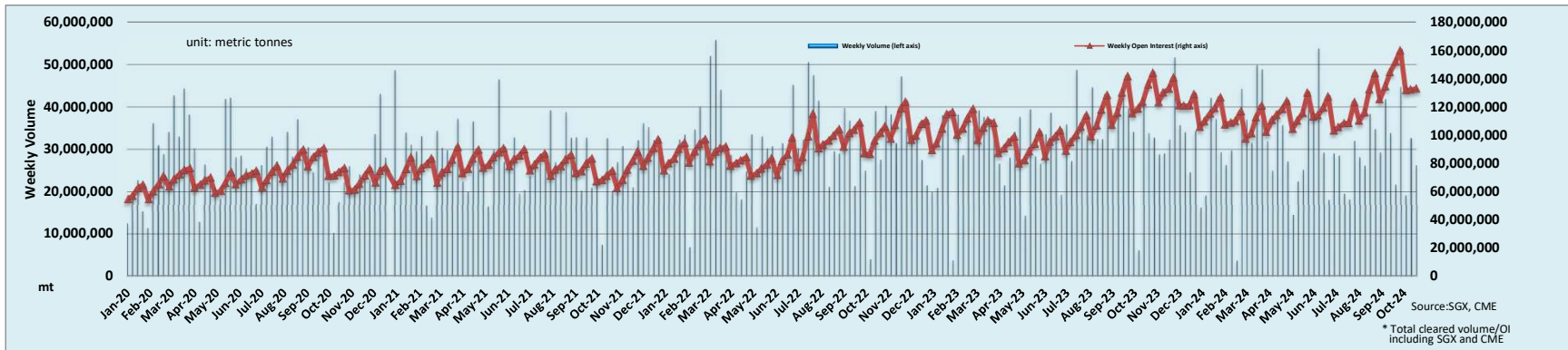
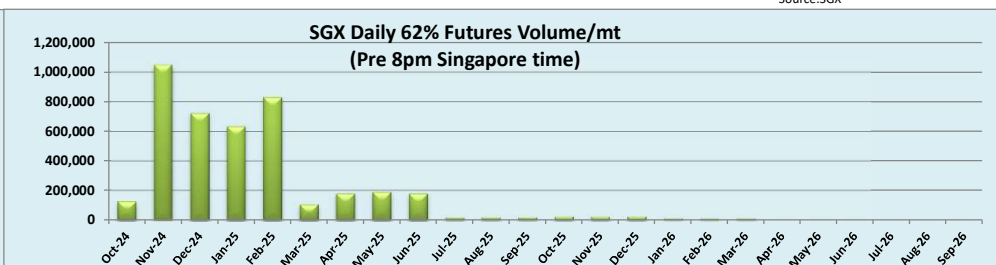
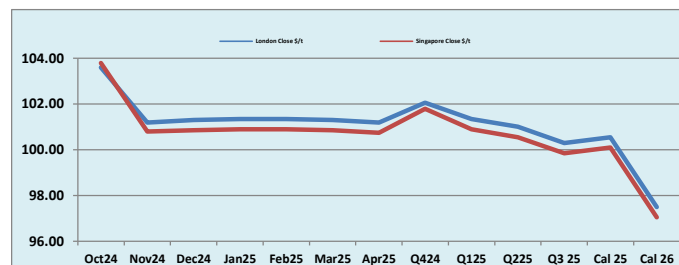
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	\$0.0000	\$0.1373

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	103.60	101.20	101.30	101.35	101.35	101.30	101.20	102.05	101.35	101.00	100.30	100.55	97.50
Singapore Close \$/t	103.80	100.80	100.85	100.90	100.90	100.85	100.75	101.80	100.90	100.55	99.85	100.10	97.05
Change	-0.19%	+0.40%	+0.45%	+0.45%	+0.45%	+0.45%	+0.45%	+0.25%	+0.45%	+0.45%	+0.45%	+0.45%	+0.46%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	2.40	-0.10	-0.05	0.00	0.05	0.10	0.70	0.35	0.70	3.05
Singapore Close \$/t	3.00	-0.05	-0.05	0.00	0.05	0.10	0.90	0.35	0.70	3.05
Change	-0.60	-0.05	0.00	0.00	0.00	0.00	-0.20	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,177,200
Options	4,985,500
<b>Total</b>	<b>9,162,700</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/lot including SGX and CME

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