



London Iron Ore Market Report

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The quiet afternoons in London continued despite some strength in the front month. Soon after open we rose a dollar and challenged the \$101 level before closing at \$100.65.

We saw Nov/Q1 trade before the session at -\$0.35 in 60/20. In session we saw a couple strong pays with Nov/Dec trading -\$0.15 and more importantly the Q1/Q3 traded \$0.85 in 20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.25	\$1.00	\$104.33

INDEX	Price	Change	MTD
MB IO 65%	\$113.71	\$0.49	\$119.28

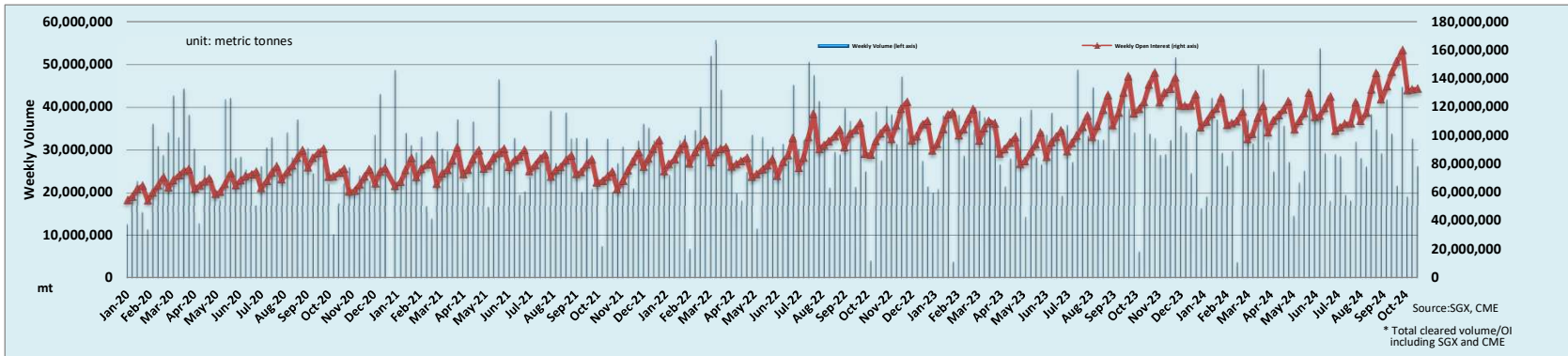
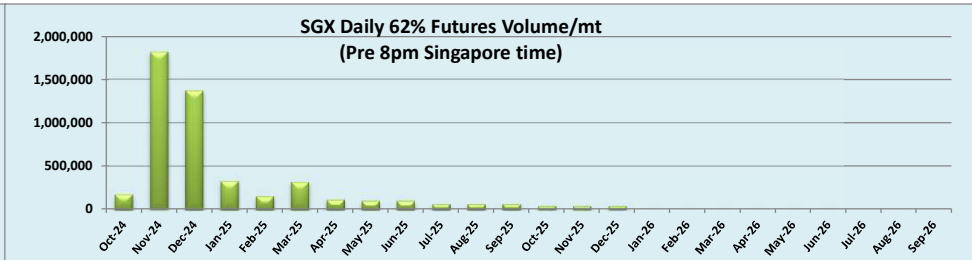
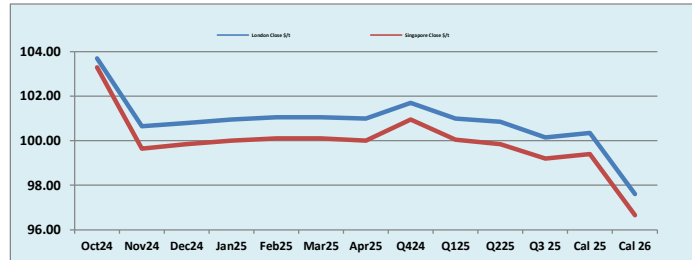
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	\$0.0000	\$0.1376

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	103.70	100.65	100.80	100.95	101.05	101.05	101.00	101.70	101.00	100.85	100.15	100.35	97.60
Singapore Close \$/t	103.30	99.65	99.85	100.00	100.10	100.10	100.00	100.95	100.05	99.85	99.20	99.40	96.65
Change	+0.39%	+1.00%	+0.95%	+0.95%	+0.95%	+0.95%	+1.00%	+0.74%	+0.95%	+1.00%	+0.96%	+0.96%	+0.98%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	3.05	-0.15	-0.15	-0.10	0.00	0.05	0.70	0.15	0.70	2.75
Singapore Close \$/t	3.65	-0.20	-0.15	-0.10	0.00	0.10	0.90	0.20	0.65	2.75
Change	-0.60	0.05	0.00	0.00	0.00	-0.05	-0.20	-0.05	0.05	0.00

T Session	SGX Volume /mt
Futures 62%	4,804,300
Options	2,627,500
Total	7,431,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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