



London Iron Ore Market Report

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The London afternoon was quiet with both flat price and spreads witnessing minimal changes. We closed at \$103.80.

We saw Dec trade across multiple clips included at \$104 in a single 50kt. Besides this there were no notable trades in t+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.55	\$2.35	\$104.14

INDEX	Price	Change	MTD
MB IO 65%	\$118.55	\$2.95	\$119.06

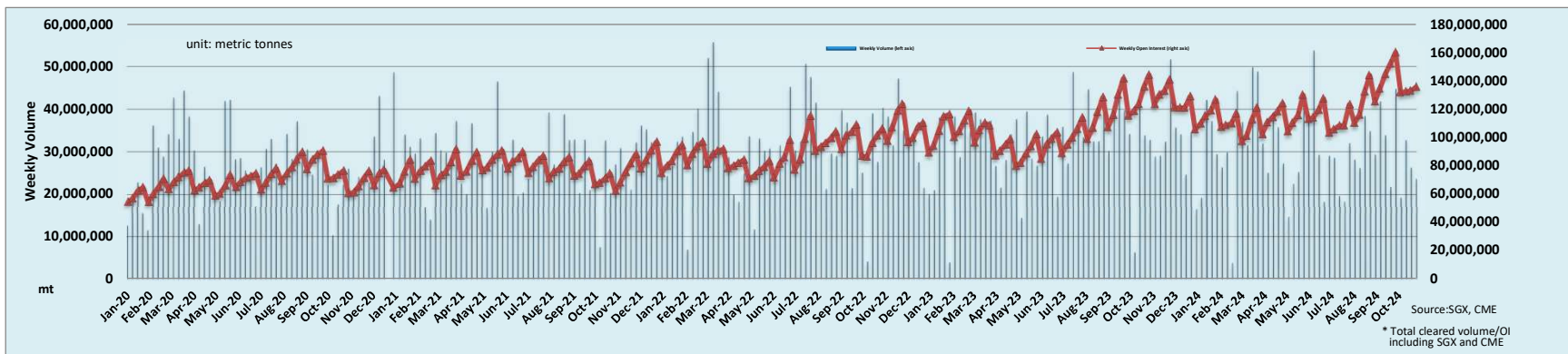
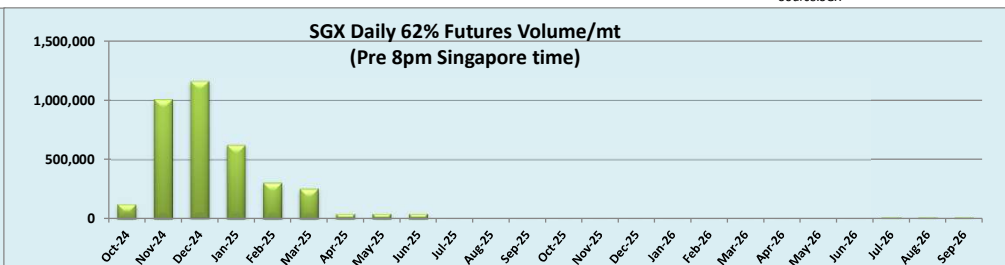
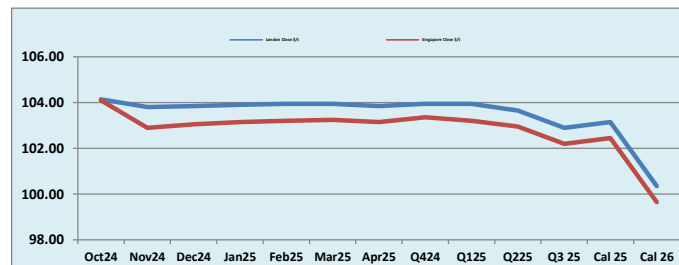
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1380	-\$0.0020	\$0.1378

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	104.15	103.80	103.85	103.90	103.95	103.95	103.85	103.95	103.95	103.65	102.90	103.15	100.35
Singapore Close \$/t	104.10	102.90	103.05	103.15	103.20	103.25	103.15	103.35	103.20	102.95	102.20	102.45	99.65
Change	+0.05%	+0.87%	+0.78%	+0.73%	+0.73%	+0.68%	+0.68%	+0.58%	+0.73%	+0.68%	+0.68%	+0.68%	+0.70%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.35	-0.05	-0.05	-0.05	0.00	0.10	0.00	0.30	0.75	2.80
Singapore Close \$/t	1.20	-0.15	-0.10	-0.05	-0.05	0.10	0.15	0.25	0.75	2.80
Change	-0.85	0.10	0.05	0.00	0.05	0.00	-0.15	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,643,900
Options	1,876,000
Total	5,519,900

Source:SGX



Source:SGX, CME
* Total cleared volume/oi including SGX and CME

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