



London Iron Ore Market Report

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With a Singapore holiday today, the London afternoon was quiet. Flat price originally opened and was stagnant but came off halfway through down a dollar. Into close we then came off another half a dollar. We closed at \$102.30.

We saw pre-open Dec trading in 50kt, which continued into session in smaller clips. Spreads were muted but Nov/Jan traded \$0.60 in just 20kt early on.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.85	\$0.55	\$104.08

INDEX	Price	Change	MTD
MB IO 65%	\$119.68	\$1.09	\$119.06

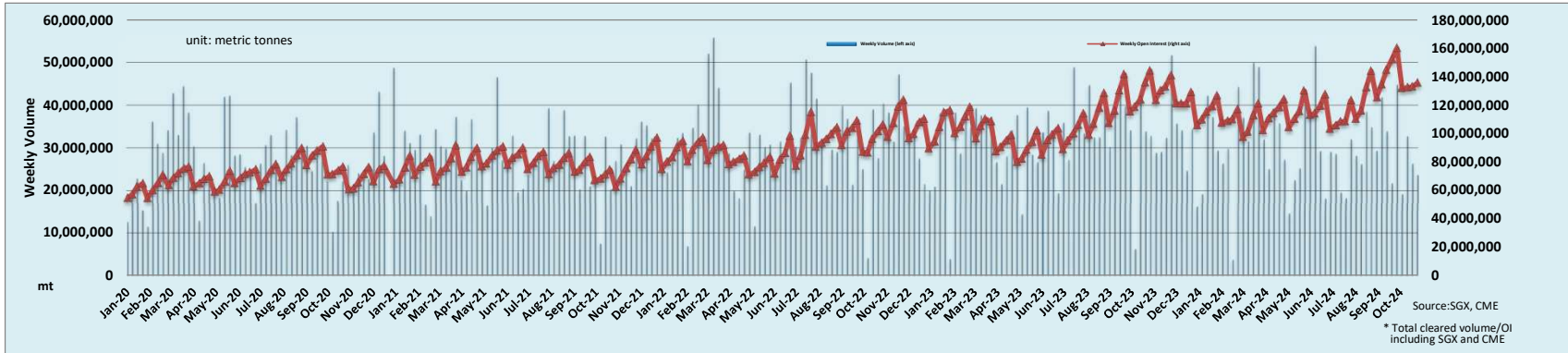
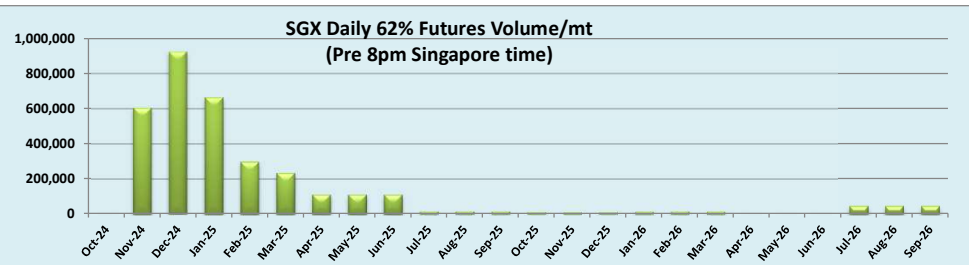
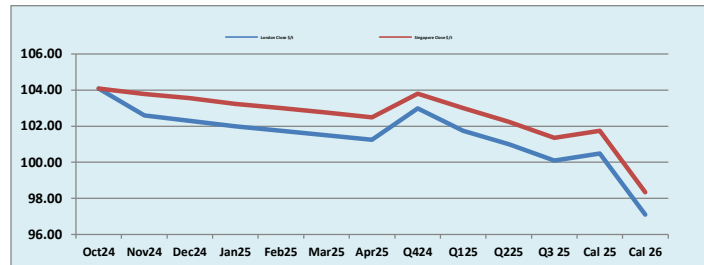
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1360	-\$0.0020	\$0.1377

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	104.08	102.60	102.30	102.00	101.75	101.50	101.25	102.99	101.75	101.00	100.10	100.50	97.10
Singapore Close \$/t	104.08	103.80	103.55	103.25	103.00	102.75	102.50	103.81	103.00	102.25	101.35	101.75	98.35
Change	+0.00%	-1.16%	-1.21%	-1.21%	-1.21%	-1.22%	-1.22%	-0.79%	-1.21%	-1.22%	-1.23%	-1.23%	-1.27%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	1.48	0.30	0.30	0.25	0.25	0.25	1.24	0.75	0.90	3.40
Singapore Close \$/t	0.28	0.25	0.30	0.25	0.25	0.25	0.81	0.75	0.90	3.40
Change	1.20	0.05	0.00	0.00	0.00	0.00	0.43	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,325,200
Options	730,000
Total	4,055,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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