

**IN THE NEWS** [Bloomberg]

China said it's confident in reaching its economic targets this year and promised to further support growth, although it held back in unleashing more major stimulus, disappointing investors. The Israel Defense Forces said it intercepted most of a barrage of rockets fired toward Tel Aviv by Hamas and other Iran-backed groups as fighting escalated Monday. Oil futures on the Shanghai International Energy Exchange rose to their daily limit in the first trading session after a week-long holiday in China. Milton, the Atlantic's strongest hurricane this year, is set to approach the Florida peninsula as a catastrophic Category 5 storm, bearing down on a region still struggling to recover from Helene's devastation. At least two traders left Phillips 66 as the second-largest US refiner by market capitalization overhauls its commercial operations. Libya's oil production climbed above 1 million barrels a day for the first time in two months, after the resolution of a political standoff in the OPEC nation that had curbed output and exports. Asian oil refiners hit by lean margins are baulking at Saudi's latest price hike, saying the kingdom raised prices by more than expected to reflect Iranian supply risks.

**COMING TODAY (All times London)**

STEO/Winter Fuels Outlook

9:30pm: API weekly report on US oil inventories

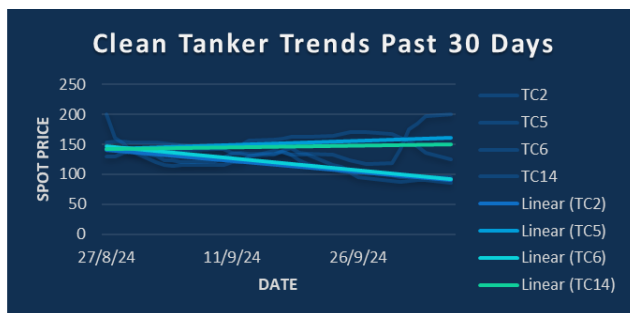
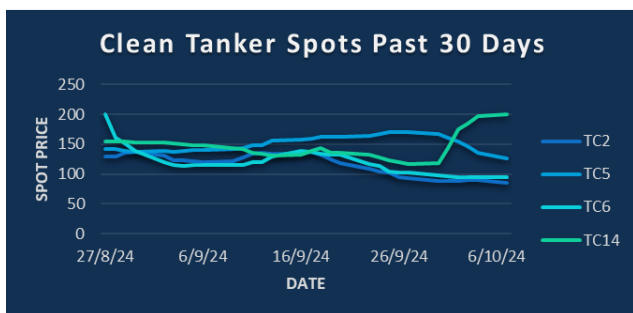
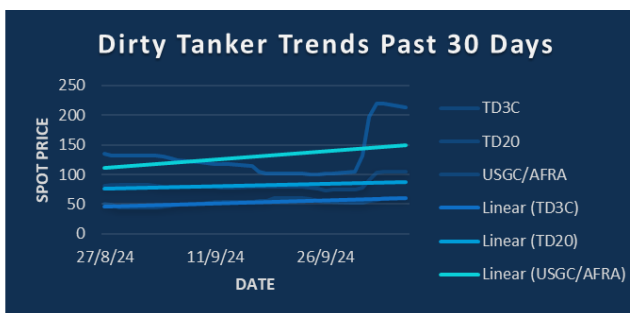
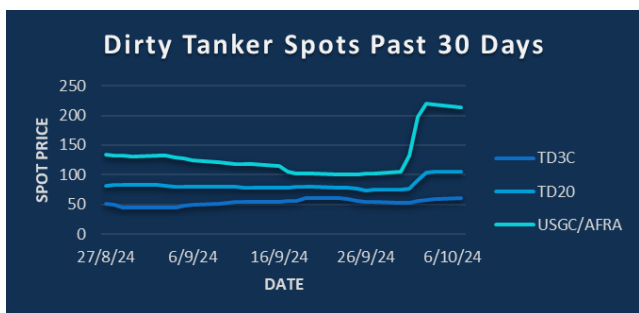
Carbon Forward Expo 2024, London (through Oct. 10)

BNEF summit, London (through Oct. 9)

UK's National Energy System Operator and National Gas to publish their Winter Outlooks

AOW, Cape Town (through Oct. 10)

OMV AG 3Q trading update

**CPP TRADE RECAP & COMMENTARY****TC2** Oct traded ws110 and ws105. Nov traded ws143.**TC5** Oct traded ws142, ws138, ws139 and ws140 last. Nov traded ws167 off to ws161 then ws164 last. Dec traded ws170.**TC6** Balmo traded ws135. Oct traded ws122.5. Nov traded ws182.5 and ws190. Dec traded ws240.**TC14** Balmo traded ws155. Nov traded ws156, ws154, ws153.5 and ws155 last. Dec traded ws174. Q1 traded \$32. Cal25 traded \$29.25.**TC17** Dec traded ws250.**BLPG1** Oct traded \$70. Nov traded \$69. Nov+Dec traded \$67.5. Dec traded \$69. Cal25 traded \$63.**DPP TRADE RECAP & COMMENTARY****TD3C** Balmo traded ws65 and ws54. Nov traded ws72.5 and ws72. Dec traded ws73. Dec/Q1 traded \$1.1. Q4 traded ws69. Q1 traded \$14.5. Cal25 traded \$13.8.**TD20** Nov traded ws105.**USGC/UKC** Balmo traded ws174 and ws174.61. Oct traded ws180. Nov traded ws177. Dec traded ws185. Q1 traded \$13.8. Cal25 traded \$32.5.

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TC2	ws	\$/mt	\$ +/-
Balmo	<b>109.50</b>	17.37	+0.00
Oct-24	<b>105.00</b>	16.65	+0.00
Nov-24	<b>143.00</b>	22.68	+0.00
Dec-24	<b>160.00</b>	25.38	+0.00
Jan-25		25.35	+0.00
Feb-25		23.65	+0.00
Mar-25		23.00	+0.00
Q4(24)	<b>137.50</b>	21.81	+0.00
Q1(25)		24.00	+0.00
Q2(25)		22.50	+0.00
Q3(25)		19.75	+0.00
CAL(25)		22.30	+0.00
CAL(26)		20.60	+0.00

TC5	ws	\$/mt	\$ +/-
Balmo	<b>136.75</b>	33.08	+0.00
Oct-24	<b>138.50</b>	33.50	+0.00
Nov-24	<b>163.00</b>	39.43	+0.00
Dec-24	<b>171.00</b>	41.36	+0.00
Jan-25		39.50	+0.00
Feb-25		38.00	+0.00
Mar-25		36.55	+0.00
Q4(24)	<b>157.50</b>	38.10	+0.00
Q1(25)		38.00	+0.00
Q2(25)		35.50	+0.00
Q3(25)		34.25	+0.00
CAL(25)		35.75	+0.00
CAL(26)		34.85	+0.00

TC6	ws	\$/mt	\$ +/-
Balmo	<b>135.25</b>	10.05	+0.00
Oct-24	<b>126.50</b>	9.40	+0.00
Nov-24	<b>182.50</b>	13.56	+0.00
Dec-24	<b>240.00</b>	17.83	+0.00
Jan-25		17.25	+0.00
Feb-25		15.90	+0.00
Mar-25		15.15	+0.00
Q4(24)	<b>183.00</b>	13.60	+0.00
Q1(25)		16.10	+0.00
Q2(25)		14.25	+0.00
Q3(25)		13.25	+0.00
CAL(25)		14.70	+0.00
CAL(26)		13.70	+0.00

TC14	ws	\$/mt	\$ +/-
Balmo	<b>154.00</b>	33.91	+0.00
Oct-24	<b>159.75</b>	35.18	+0.00
Nov-24	<b>153.50</b>	33.80	+0.00
Dec-24	<b>173.00</b>	38.09	+0.00
Jan-25		34.00	+0.00
Feb-25		32.50	+0.00
Mar-25		29.50	+0.00
Q4(24)	<b>162.00</b>	35.67	+0.00
Q1(25)		32.00	+0.00
Q2(25)		28.40	+0.00
Q3(25)		26.25	+0.00
CAL(25)		29.30	+0.00
CAL(26)		27.75	+0.00

Flat Rate	<b>15.86</b>
Spot	<b>85.00</b>
Spot +/-	<b>-5.63</b>
Month To Date	<b>88.44</b>

Flat Rate	<b>24.19</b>
Spot	<b>125.63</b>
Spot +/-	<b>-10.31</b>
Month To Date	<b>144.63</b>

Flat Rate	<b>7.43</b>
Spot	<b>95.00</b>
Spot +/-	<b>0.00</b>
Month To Date	<b>94.99</b>

Flat Rate	<b>22.02</b>
Spot	<b>200.36</b>
Spot +/-	<b>3.57</b>
Month To Date	<b>180.07</b>

TD3C	ws	\$/mt	\$ +/-
Balmo	<b>64.25</b>	13.97	+0.00
Oct-24	<b>62.75</b>	13.64	+0.00
Nov-24	<b>72.50</b>	15.76	+0.00
Dec-24	<b>73.00</b>	15.87	+0.00
Jan-25		15.10	+0.00
Feb-25		14.50	+0.00
Mar-25		13.90	+0.00
Q4(24)	<b>69.50</b>	15.11	+0.00
Q1(25)		14.50	+0.00
Q2(25)		13.20	+0.00
Q3(25)		12.50	+0.00
CAL(25)		13.80	+0.00
CAL(26)		12.75	+0.00

TD20	ws	\$/mt	\$ +/-
Balmo	<b>103.50</b>	17.76	+0.00
Oct-24	<b>102.00</b>	17.50	+0.00
Nov-24	<b>105.00</b>	18.02	+0.00
Dec-24	<b>117.00</b>	20.08	+0.00
Jan-25		18.10	+0.00
Feb-25		17.50	+0.00
Mar-25		16.90	+0.00
Q4(24)	<b>108.00</b>	18.53	+0.00
Q1(25)		17.50	+0.00
Q2(25)		15.40	+0.00
Q3(25)		13.85	+0.00
CAL(25)		15.80	+0.00
CAL(26)		15.00	+0.00

AFRA	ws	\$/mt	\$ +/-
Balmo	<b>174.50</b>	36.80	+0.00
Oct-24	<b>179.00</b>	37.75	+0.00
Nov-24	<b>177.00</b>	37.33	+0.00
Dec-24	<b>185.50</b>	39.12	+0.00
Jan-25		37.50	+0.00
Feb-25		35.50	+0.00
Mar-25		33.50	+0.00
Q4(24)	<b>180.50</b>	38.07	+0.00
Q1(25)		35.50	+0.00
Q2(25)		31.00	+0.00
Q3(25)		30.10	+0.00
CAL(25)		32.50	+0.00
CAL(26)		30.50	+0.00

BLPG1	\$/mt	\$ +/-
Balmo		
Oct-24	70.00	+0.00
Nov-24	67.45	+0.00
Dec-24	67.55	+0.00
Jan-25	62.85	+0.00
Feb-25	60.15	+0.00
Mar-25	57.40	+0.00
Q4(24)	68.35	+0.00
Q1(25)	60.15	+0.00
Q2(25)	60.15	+0.00
Q3(25)	63.15	+0.00
CAL(25)	63.00	+0.00
CAL(26)	58.00	+0.00

Flat Rate	<b>21.74</b>
Spot	<b>60.15</b>
Spot +/-	<b>0.52</b>
Month To Date	<b>57.26</b>

Flat Rate	<b>17.16</b>
Spot	<b>104.56</b>
Spot +/-	<b>-0.83</b>
Month To Date	<b>96.17</b>

Flat Rate	<b>21.09</b>
Spot	<b>218.89</b>
Spot +/-	<b>-6.11</b>
Month To Date	<b>196.27</b>

Spot	<b>72.08</b>
Spot +/-	<b>0.33</b>
Month To Date	<b>66.63</b>

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