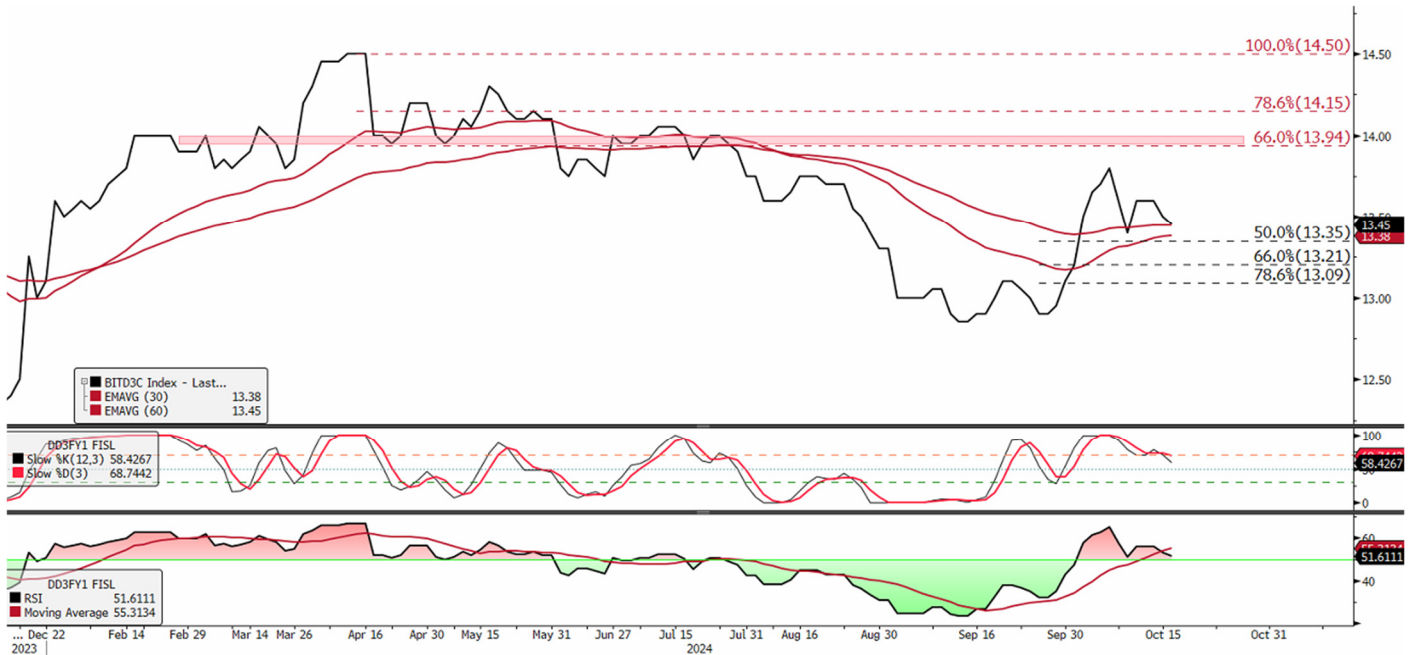


# FIS Tanker Technical

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## TD3C Cal 25



	Support	Resistance	Current Price	Bull	Bear
S1	13.35	R1	13.45	RSI above 50	
S2	13.21	R2			
S3	13.09	R3			

### Synopsis - Intraday

Chart source Bloomberg

- Price is above the 30-60 period EMA's
- RSI is above 50 (51)
- Stochastic is above 50
- Price is below the weekly pivot point USD 13.60
- The upside moves above the USD 15.14 fractal high means that the futures are bullish based on price; however, we have entered a corrective phase having rejected key resistance at USD 13.94.
- We are now testing the EMA support band with the RSI near-neutral at 51, the move lower yesterday means that the futures are below the weekly pivot level.
- Downside moves that hold at or above USD 13.21 will support a bull argument, below this level the technical will have a neutral bias.
- Technically bullish but in a corrective phase. The MA on the RSI would imply that momentum is supported; however, the RSI is now below the average (and the weekly pivot level) warning that it is transitioning to the sell side. The upside rejection of the USD 13,94 level suggests that there could be a larger bearish cycle in play, we also note that USD 13.95—USD 14.00 is the heaviest traded area (based on price) in the last 12 months, making this a natural area of resistance. Key support is at USD 13.21, a move below this level will warn that the probability of the futures trading to a new high will start to decrease. The upside rejection of key resistance and the transitioning momentum does suggest that support levels are looking vulnerable. However, if we do see a close above the weekly pivot level (this is a market balance point), it will indicate that buyside pressure is increasing, meaning market sellers will need to be cautious.

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