EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT



Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

31/10/2024

Verdict- Neutral.

DCE iron ore Jan25 oscillated as expected in last report. The highest point reached 789.5, which is located below the first resistance level of 795.0. The lowest point is 775.0, which is above the first support level of 770.0. This shows that the oscillation is within the expected range. The MACD flattens in the bearish area. The CCI fails to break through at the boundary between the bullish and neutral areas and then pulls back. According to the hourly cycle observation, it potentially remains in the neutral area in next session. **First support 770.0. First resistance 795.0.**



(Hourly Candles Chart from 23/8/2024 to 31/10/2024)

- Closing: 781.5←

- Hourly Slow stochastic KD: 58←

- Hourly MACD: Flattening in Bearish Territory←

- Aggregate Open Interest: 685,000 lots (+2,000)

Aggregate Trading Volume decreased

S1: 770.0←

S2: 739.5←

R1: 795.0←

R2: 809.5

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>