



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Once again a stand off for the Supras market with small bid support towards the end of the day. October and November traded up to \$14400 and \$14350 while the Cal25 traded up to \$13000. Rangebound activity throughout the day left us bid just off the days highs.

### Handysize Commentary

The Handy market saw more activity today with Cal25 handy trading in 30dpm between \$11900 and \$11925 while the Q1 traded down to \$11000

### Supramax 11 Time Charter Average

Spot	16079	Chg	-135
MTD	16147		
YTD	16306		

### Handysize 7 Time Charter Average

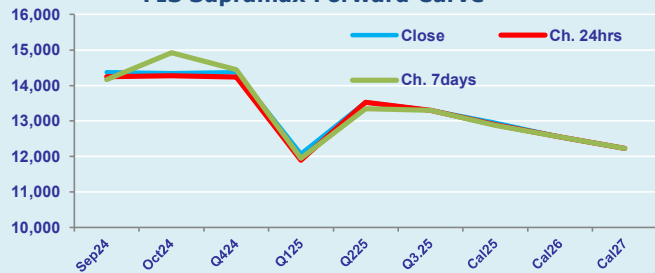
Spot	12831	Chg	-2
MTD	12832		
YTD	12794		

### Spread Ratio

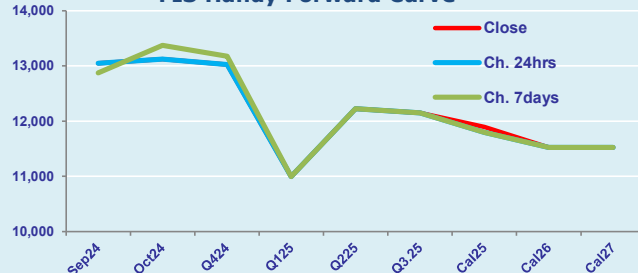
Spread	3248	Ratio	1.25
	3315		1.26
	3511		1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14350	14400	14375	125	Sep 24	13000	13100	13050	0	1325	1.10
Oct 24	14250	14450	14350	75	Oct 24	13000	13250	13125	0	1225	1.09
Q4 24	14250	14500	14375	138	Q4 24	12900	13150	13025	0	1350	1.10
Q1 25	12000	12150	12075	175	Q1 25	10900	11100	11000	0	1075	1.10
Q2 25	13400	13650	13525	0	Q2 25	12100	12350	12225	0	1300	1.11
Q3 25	13150	13450	13300	0	Q3 25	12000	12300	12150	0	1150	1.09
Cal 25	12900	13000	12950	50	Cal 25	11850	11950	11900	100	1050	1.09
Cal 26	12500	12600	12550	0	Cal 26	11400	11650	11525	0	1025	1.09
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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