



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A Low level of liquidity to start the week for the Supras market. October and November traded up to \$14650 and \$14750 respectively while the Q4 traded up to \$14600. Further out saw minimal activity Cal25 trading up to \$13150. Close of play left the after offered at the days highs.

Handysize Commentary

Small bid support for the Handy Market with Q1 trading up to \$11250 while the Cal25 traded up to \$11950.

Supramax 11 Time Charter Average

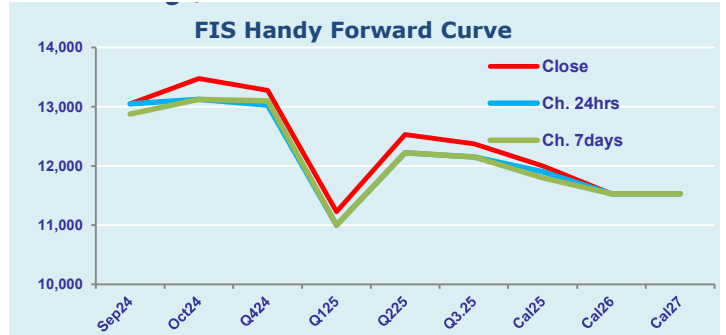
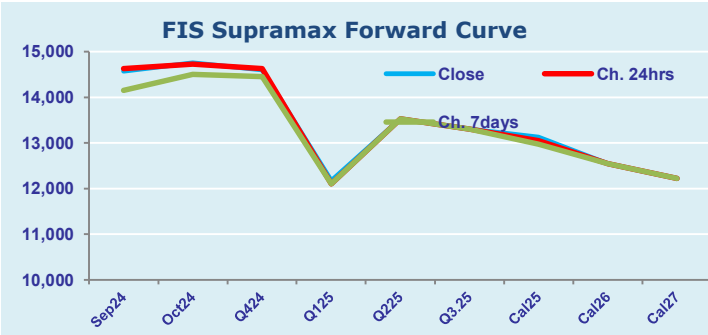
Spot	15889	Chg	-8
MTD	16001		
YTD	16299		

Handysize 7 Time Charter Average

Spot	12865	Chg	41
MTD	12835		
YTD	12795		

Spread	Ratio
3024	1.24
3166	1.25
3504	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14500	14650	14575	-50	Sep 24	13000	13100	13050	0	1525	1.12
Oct 24	14650	14850	14750	25	Oct 24	13350	13600	13475	350	1275	1.09
Q4 24	14500	14700	14600	-25	Q4 24	13150	13400	13275	250	1325	1.10
Q1 25	12100	12250	12175	75	Q1 25	11100	11350	11225	225	950	1.08
Q2 25	13400	13650	13525	0	Q2 25	12400	12650	12525	300	1000	1.08
Q3 25	13150	13450	13300	0	Q3 25	12250	12500	12375	225	925	1.07
Cal 25	13050	13200	13125	75	Cal 25	11900	12100	12000	100	1125	1.09
Cal 26	12500	12600	12550	0	Cal 26	11400	11650	11525	0	1025	1.09
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06



Spot Price Source: Baltic

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