



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Early bid support quickly eroded into the afternoon before late bid support caused a level to be established. October traded down to \$14000 while the November traded down to \$13750 and the Q4 at \$13800. The deferred followed suit with Cal25 trading down to \$12900. Close of play saw bid support on the nearby leaving us bid at the days lows.

Handysize Commentary

The Handy market followed the larger sizes today losing ground throughout the day. Nov+Dec traded \$13000 and \$13100 while the Q1 traded down to \$11000.

Supramax 11 Time Charter Average

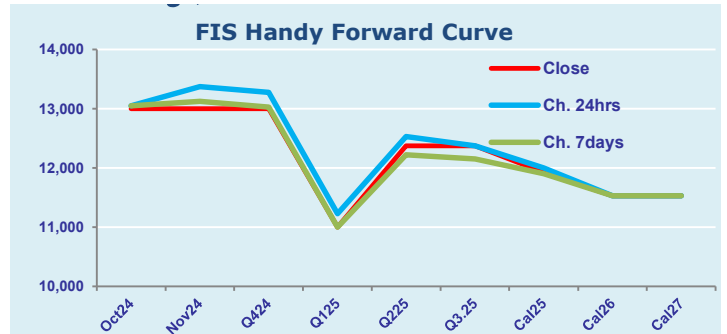
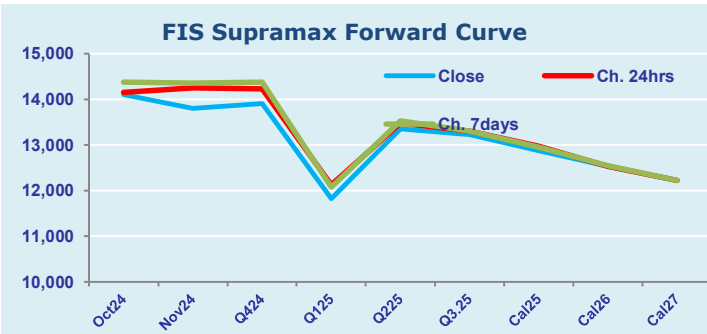
Spot	16057	Chg	85
MTD	16005		
YTD	16297		

Handysize 7 Time Charter Average

Spot	12894	Chg	-17
MTD	12855		
YTD	12796		

Spread	Ratio
3163	1.25
3151	1.25
3500	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	14000	14200	14100	-50	Oct 24	12900	13100	13000	-50	1100	1.08
Nov 24	13750	13850	13800	-450	Nov 24	12900	13100	13000	-375	800	1.06
Q4 24	13800	14000	13900	-325	Q4 24	12900	13100	13000	-275	900	1.07
Q1 25	11750	11900	11825	-300	Q1 25	10900	11100	11000	-225	825	1.08
Q2 25	13200	13500	13350	-125	Q2 25	12250	12500	12375	-150	975	1.08
Q3 25	13050	13400	13225	-75	Q3 25	12250	12500	12375	0	850	1.07
Cal 25	12800	12950	12875	-100	Cal 25	11850	12000	11925	-75	950	1.08
Cal 26	12450	12600	12525	0	Cal 26	11400	11650	11525	0	1000	1.09
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06



Spot Price Source: Baltic

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