DRY FFA WET FFA OIL IRON ORE STEEL COKING COAL CONTAINERS FERTS METALS AFFA PHYS FREIGHT

Supramax & Handysize FFA Daily Report

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Handysize Commentary

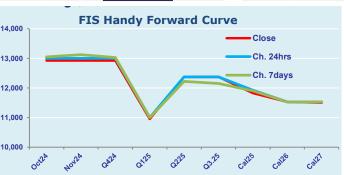
Smx traded flat to yesterdays levels on the prompts with Nov trading \$14700-\$14800, Q4 trading \$14800, Q1 trading \$11750. Some deferred action with Cal25 getting sold \$12800 and offer on. Cal26 traded \$12400. Physical vs financials.

Supramax Commentary

Handys with some tighter markets on the prompts with Nov+Dec trading \$13000 and offered over. Oct Nov and Dec all flat, similar shape to the Smx curve. Have a good evening.

Supramax 11 Time Charter Average							Handysize 7 Time Charter Average						Ratio	
Spot		16098 Chg		g 41		Spot MTD		12912 Chg 12862		18		3186	1.25	
MTD		16017										3155	1.25	
YTD		16296				YTD		12797				3499	1.27	
Per		Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio	
Oct	24	13900	14050	13975	-125	Oct	24	12800	13050	12925	-75	1050	1.08	
Nov	24	13650	13800	13725	-75	Nov	24	12850	13000	12925	-75	800	1.06	
Q4	24	13758	13883	13821	-80	Q4	24	12833	13017	12925	-75	896	1.07	
Q1	25	11650	11750	11700	-125	Q1	25	10900	11000	10950	-50	750	1.07	
Q2	25	13250	13500	13375	25	Q2	25	12250	12500	12375	0	1000	1.08	
Q3.	25	13050	13400	13225	0	Q3.	25	12250	12500	12375	0	850	1.07	
Cal	25	12700	12800	12750	-125	Cal	25	11750	11900	11825	-100	925	1.08	
Cal	26	12250	12450	12350	-175	Cal	26	11400	11650	11525	0	825	1.07	
Cal	27	12000	12300	12150	-75	Cal	27	11350	11650	11500	-25	650	1.06	
FIS Supramax Forward Curve								14,000 1	FIS Handy Forward Curve					
15,000 — Close — Ch. 24hrs							14,000				Close			
14,000 - Ch. 7days											13,000 -	Ch. 24hrs		





Spot Price Source: Baltic

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