



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A lackluster day for Smx with offers creeping in throughout the day but not many willing to chase too much lower. Smx Nov traded \$13700-\$13750 and re offered. Oct dropped below \$14000 and Smx Cal25 was sold at \$12700 as bid support on the deferred lacked a bit in recent days . There remains scale back buying in the face of a weakening index (-\$62) but overall not too much to get excited about today. Have a good weekend !

Handysize Commentary

Some good liquidity this week on handys with tighter markets down the curve. Q1 today trading at \$10900 a few times in line with the weakness seen on Smx. Have a good weekend !

Supramax 11 Time Charter Average

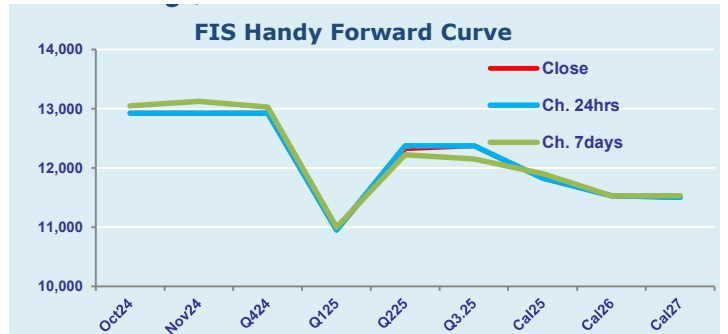
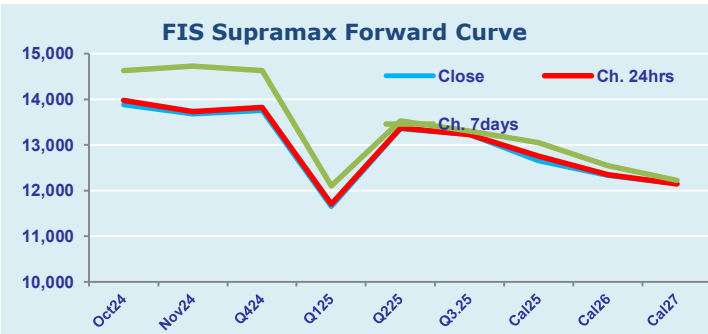
Spot	16036	Chg	-62
MTD	16019		
YTD	16294		

Handysize 7 Time Charter Average

Spot	12925	Chg	13
MTD	12869		
YTD	12797		

Spread	Ratio
3111	1.24
3150	1.24
3497	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13750	14000	13875	-100	Oct 24	12800	13050	12925	0	950	1.07
Nov 24	13600	13750	13675	-50	Nov 24	12850	13000	12925	0	750	1.06
Q4 24	13650	13850	13750	-71	Q4 24	12833	13017	12925	0	825	1.06
Q1 25	11600	11700	11650	-50	Q1 25	10800	11100	10950	0	700	1.06
Q2 25	13250	13450	13350	-25	Q2 25	12150	12500	12325	-50	1025	1.08
Q3 25	13050	13400	13225	0	Q3 25	12250	12500	12375	0	850	1.07
Cal 25	12600	12700	12650	-100	Cal 25	11750	11900	11825	0	825	1.07
Cal 26	12250	12400	12325	-25	Cal 26	11400	11650	11525	0	800	1.07
Cal 27	12000	12300	12150	0	Cal 27	11350	11650	11500	0	650	1.06



Spot Price Source: Baltic

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