



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure across the curve today, with losses greatest on the front. Nov and Dec traded to respective lows of \$13050 and \$13150. The backend of the curve was a little more resilient, with Cal25 trading to \$12550 but with good support on the follow. We close well offered on the front of the curve, with better bid support on the deferred periods. Have a nice evening.

Handysize Commentary

Handysize paper came under pressure across the curve, following the larger sizes. NovDec was offered down spread from Smx, without trading. Q1 were the only reported trades, on an \$11575-\$11750 range. We close well offered.

Supramax 11 Time Charter Average

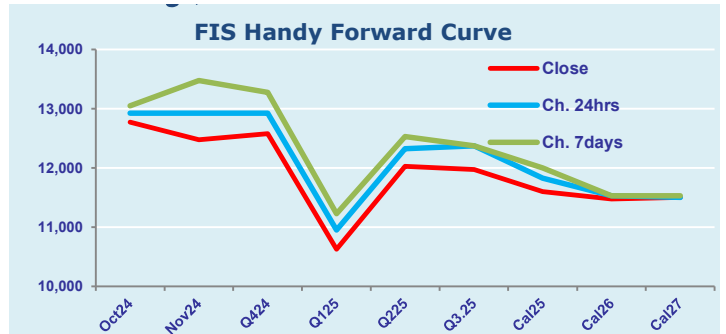
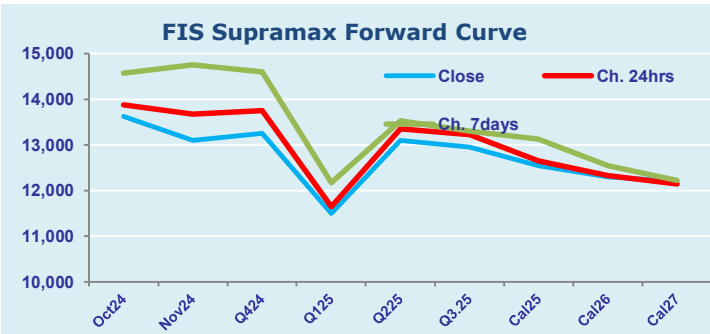
Spot	15950	Chg	-86
MTD	16012		
YTD	16292		

Handysize 7 Time Charter Average

Spot	12941	Chg	16
MTD	12876		
YTD	12798		

Spread	Ratio
3009	1.23
3136	1.24
3494	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13500	13750	13625	-250	Oct 24	12650	12900	12775	-150	850	1.07
Nov 24	13000	13200	13100	-575	Nov 24	12350	12600	12475	-450	625	1.05
Q4 24	13150	13350	13250	-500	Q4 24	12450	12700	12575	-350	675	1.05
Q1 25	11400	11600	11500	-150	Q1 25	10500	10750	10625	-325	875	1.08
Q2 25	13000	13200	13100	-250	Q2 25	11900	12150	12025	-300	1075	1.09
Q3 25	12850	13050	12950	-275	Q3 25	11850	12100	11975	-400	975	1.08
Cal 25	12500	12600	12550	-100	Cal 25	11500	11700	11600	-225	950	1.08
Cal 26	12200	12400	12300	-25	Cal 26	11350	11600	11475	-50	825	1.07
Cal 27	12100	12300	12200	50	Cal 27	11350	11650	11500	0	700	1.06



Spot Price Source: Baltic

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