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Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 October 2024

Handysize Commentary

Supramax Commentary A slow start to the day saw a decline on the prompt months in the afternoon. November and December traded down to \$13250(-\$150) from opening levels. Intraday trading ranges remained narrow as back end rates slipped much the same with Q1 trading down to \$11050 while the Cal25 traded \$12600. Close of play left the market offered at the days lows.

Rates slipped on the back off larger sizes losing ground throughout most of the day with November and December trading down to \$12800 and \$12500 respectively while Jan and Feb traded down to \$10150 and \$9600 respectively. Close of play left the market evenly weighted below opening levels.

Supramax 11 Time Charter Average Hand							lysize 7 Time Charter Average					Spread	Ratio	
Spot		1578	2 Chg	J	-9	Spot MTD YTD		13154 Chg 12954		29		2628	1.20	
MTD		1593	8									2985	1.23	
YTD		1627	7					12807				3470	1.27	
Per		Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio	
Oct	24	13600	13750	13675	0	Oct	24	12900	13150	13025	0	650	1.05	
Nov	24	13200	13350	13275	-125	Nov	24	12750	12950	12850	-25	425	1.03	
Q4	24	13300	13450	13375	-50	Q4	24	12500	12700	12600	-275	775	1.06	
Q1	25	11050	11200	11125	25	Q1	25	10000	10200	10100	0	1025	1.10	
Q2	25	12700	12900	12800	0	Q2	25	11900	12050	11975	0	825	1.07	
Q3.	25	12750	12900	12825	0	Q3.	25	11750	12000	11875	0	950	1.08	
Cal	25	12500	12700	12600	-75	Cal	25	11350	11500	11425	0	1175	1.10	
Cal	26	12000	12200	12100	0	Cal	26	11350	11500	11425	0	675	1.06	
Cal	27	12000	12250	12125	0	Cal	27	11250	11500	11375	0	750	1.07	
FIS Supramax Forward Curve								14.000 -	14,000 FIS Handy Forward Curve					
14,00		Close				Ch. 2	4hrs				Close			





Spot Price Source: Baltic

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