



Supramax & Handysize FFA Daily Report

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25 October 2024

Supramax Commentary

A thin day of trading today on Smx with offers creeping in, following the trend of recent days. Nov traded \$12900-\$13000. Dec trading \$12900-\$12950. Cal25 a tick better offered and Nov vs Dec spreads actively trading. Have a good weekend.

Handysize Commentary

Handy Dec traded \$12450 today which is flat to recent trading levels. Some buying interest remains on Smx vs Handy spreads. Have a good weekend.

Supramax 11 Time Charter Average

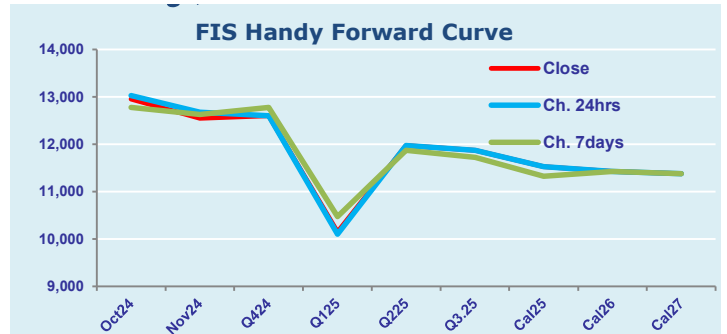
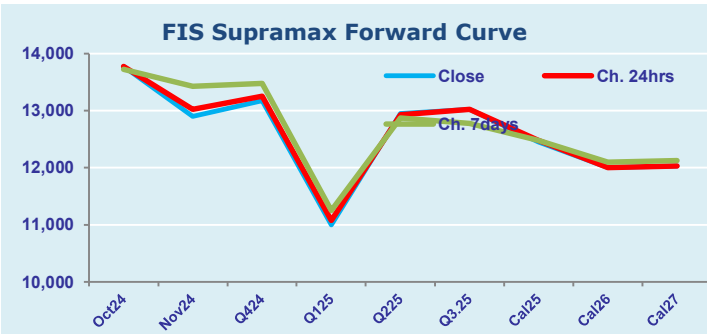
Spot	15669	Chg	-62
MTD	15913		
YTD	16271		

Handysize 7 Time Charter Average

Spot	13098	Chg	7
MTD	12969		
YTD	12810		

Spread	Ratio
2571	1.20
2945	1.23
3462	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13650	13900	13775	0	Oct 24	12800	13100	12950	-75	825	1.06
Nov 24	12800	13000	12900	-125	Nov 24	12350	12750	12550	-125	350	1.03
Q4 24	13050	13300	13175	-75	Q4 24	12500	12700	12600	0	575	1.05
Q1 25	10900	11100	11000	-75	Q1 25	10000	10300	10150	50	850	1.08
Q2 25	12850	13050	12950	25	Q2 25	11900	12050	11975	0	975	1.08
Q3 25	12900	13150	13025	0	Q3 25	11750	12000	11875	0	1150	1.10
Cal 25	12400	12500	12450	-25	Cal 25	11400	11650	11525	0	925	1.08
Cal 26	11950	12050	12000	0	Cal 26	11350	11500	11425	0	575	1.05
Cal 27	11950	12100	12025	0	Cal 27	11250	11500	11375	0	650	1.06



Spot Price Source: Baltic

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