



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A low volume day to start the week for the Supramax market. Early market resistance saw the November and December trading down to \$12650 while the further out saw the Cal25 trade down to \$12300. Close of play left the market bid at the days lows.

Handysize Commentary

A more active way to start the week for the handy market as we saw the lower end of the curve trade with Nov+Dec trading down to \$12375 while the Q1 traded down to \$9900.

Supramax 11 Time Charter Average

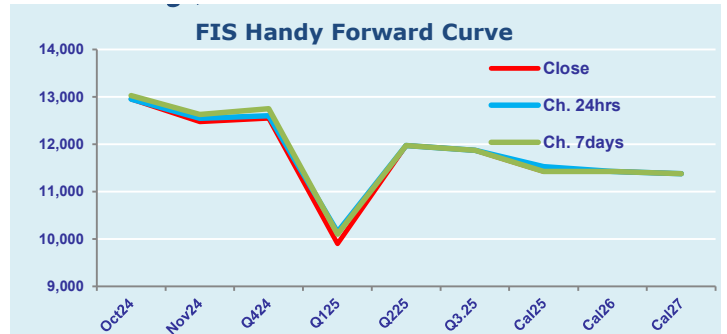
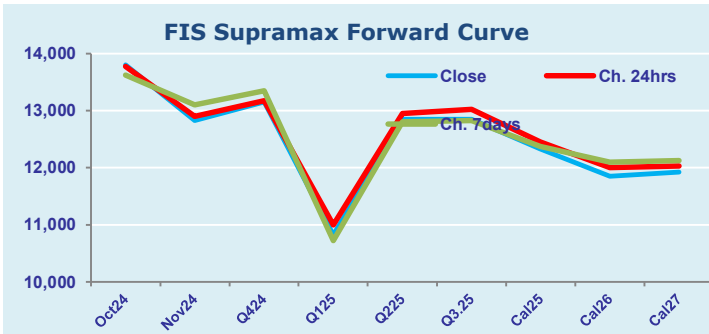
Spot	15602	Chg	-67
MTD	15898		
YTD	16268		

Handysize 7 Time Charter Average

Spot	13023	Chg	-75
MTD	12971		
YTD	12811		

Spread	Ratio
2579	1.20
2926	1.23
3457	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13700	13900	13800	25	Oct 24	12800	13100	12950	0	850	1.07
Nov 24	12700	12950	12825	-75	Nov 24	12300	12650	12475	-75	350	1.03
Q4 24	13000	13300	13150	-25	Q4 24	12450	12650	12550	-50	600	1.05
Q1 25	10700	10950	10825	-175	Q1 25	9800	10000	9900	-250	925	1.09
Q2 25	12750	12950	12850	-100	Q2 25	11900	12050	11975	0	875	1.07
Q3 25	12750	12950	12850	-175	Q3 25	11750	12000	11875	0	975	1.08
Cal 25	12250	12400	12325	-125	Cal 25	11350	11500	11425	-100	900	1.08
Cal 26	11750	11950	11850	-150	Cal 26	11350	11500	11425	0	425	1.04
Cal 27	11850	12000	11925	-100	Cal 27	11250	11500	11375	0	550	1.05



Spot Price Source: Baltic

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