



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A slow day once more for the Supramax market. Early morning resistance filtered into the rest of the day as the prompt saw offers coming in with November and December trading to \$12500 and \$12600 respectively. Further out saw the Cal25 and Cal26 trade down to \$12225 and \$11900 respectively. Close of play left the market bid at the day's lows.

Handysize Commentary

The trend continued as volumes rising on the this week for the Handy market. Nov+Dec traded at \$12400 while the Q1 and Q2 traded at \$10000 and \$12000 respectively.

Supramax 11 Time Charter Average

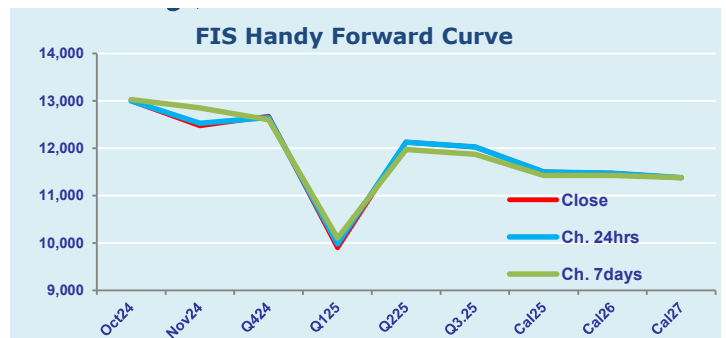
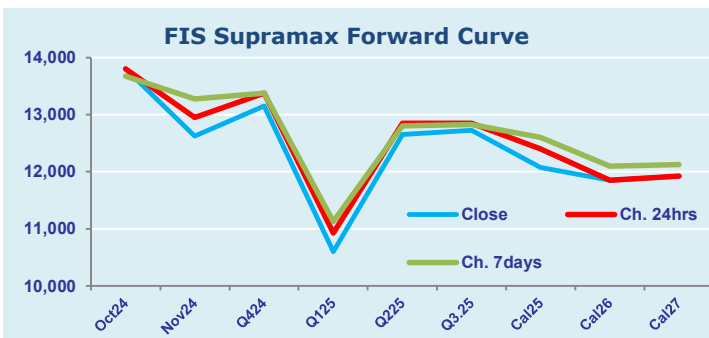
Spot	15257	Chg	-180
MTD	15848		
YTD	16260		

Handysize 7 Time Charter Average

Spot	12967	Chg	-23
MTD	12972		
YTD	12812		

Spread	Ratio
2290	1.18
2876	1.22
3447	1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13700	13900	13800	0	Oct 24	12900	13100	13000	0	800	1.06
Nov 24	12500	12750	12625	-325	Nov 24	12400	12550	12475	-50	150	1.01
Q4 24	13000	13300	13150	-225	Q4 24	12550	12800	12675	25	475	1.04
Q1 25	10500	10700	10600	-325	Q1 25	9800	10000	9900	-75	700	1.07
Q2 25	12500	12800	12650	-200	Q2 25	12000	12250	12125	0	525	1.04
Q3 25	12600	12850	12725	-125	Q3 25	11900	12150	12025	0	700	1.06
Cal 25	12000	12150	12075	-325	Cal 25	11400	11600	11500	0	575	1.05
Cal 26	11800	11900	11850	0	Cal 26	11350	11600	11475	0	375	1.03
Cal 27	11850	12000	11925	0	Cal 27	11250	11500	11375	0	550	1.05



Spot Price Source: Baltic

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