



Fuel Oil Daily Evening Report

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19 November 2024

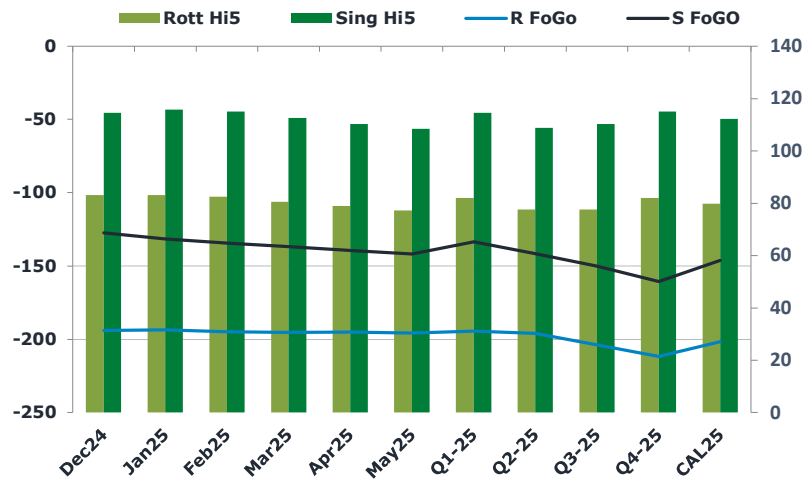
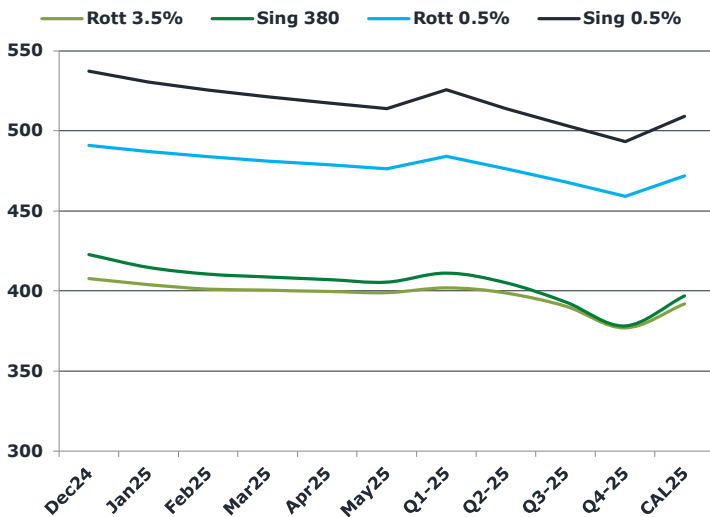
Oil and Energy Market News

Crude prices are lower on the day following headlines suggesting that Iran will stop production of near bomb-grade uranium, which might have implications for future sanctions and enforcement. The initial release of the headline saw front month Brent futures dropping by a dollar in value in the matter of seconds. The benchmark recovered some of the losses later this afternoon but remains marginally in the red, here.

Brent

73.13

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec24	407.75	422.75	490.75	537.25	115
Jan25	404.00	414.75	487.00	530.50	116
Feb25	401.25	410.50	483.75	525.50	115
Mar25	400.50	408.75	481.00	521.25	113
Apr25	399.75	407.25	478.75	517.50	110
May25	399.00	405.50	476.25	514.00	109
Q1-25	402.00	411.25	484.00	525.75	115
Q2-25	398.75	405.25	476.25	514.00	109
Q3-25	390.50	393.25	468.00	503.50	110
Q4-25	377.00	378.25	459.00	493.25	115
CAL25	392.00	397.00	471.75	509.25	112



Fuel Oil Market News

VLSFO structure is pretty flat on the day, if not very marginally weaker across the front end cracks and spreads.

Dec24 Rotterdam 3.5% crack traded up 50 cents to -\$8.65/bbl last done, whilst the EW is 75 cents weaker at \$15.00/mt.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Dec24	277.21	241.96	-194.25	-127.50	83
Jan25	276.77	247.13	-193.75	-131.50	83
Feb25	277.38	249.44	-195.00	-134.50	83
Mar25	276.04	249.33	-195.50	-136.75	81
Apr25	274.29	249.71	-195.25	-139.50	79
May25	273.17	250.34	-196.00	-141.75	77
Q1-25	276.75	248.08	-194.75	-133.50	82
Q2-25	273.75	250.35	-196.25	-141.50	78
Q3-25	281.50	260.49	-204.00	-150.25	78
Q4-25	294.00	275.49	-212.00	-160.50	82
CAL25	281.50	258.60	-201.75	-146.25	80
CAL 26	290.00	278.50	0.00	-171.75	78



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TIME SPREADS FUEL

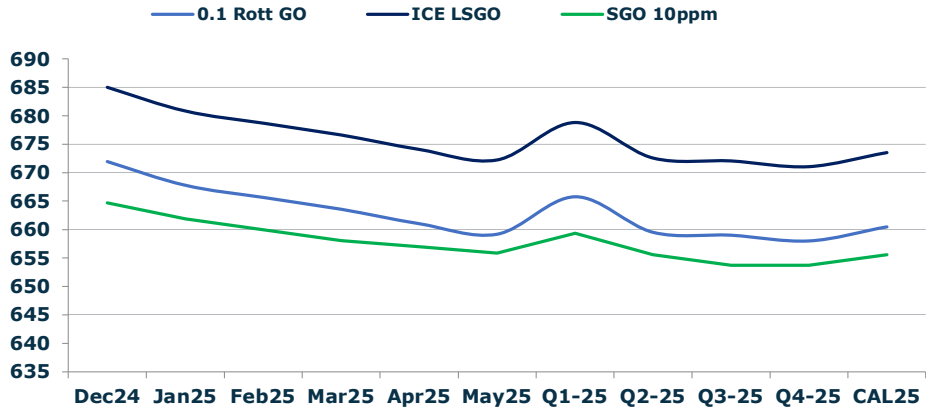
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec24/Jan25	3.75	8.00	3.75	6.75
Jan25/Feb25	2.75	4.25	3.25	6.75
Feb25/Mar25	0.75	1.75	2.75	6.75
Mar25/Apr25	0.75	1.50	2.25	6.75
Apr25/May25	0.75	1.75	2.50	6.75
Q1-25/Q2-25	3.25	6.00	7.75	11.75
Q2-25/Q3-25	8.25	6.00	8.25	11.75
Q3-25/Q4-25	13.50	6.00	9.00	11.75
CAL25/CAL26	18.00	20.50	19.8	26.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec24	672.0	664.7	685.0
Jan25	667.8	661.9	680.8
Feb25	665.6	659.9	678.6
Mar25	663.5	658.1	676.5
Apr25	661.0	657.0	674.0
May25	659.2	655.8	672.2
Q1-25	665.8	659.3	678.8
Q2-25	659.5	655.6	672.5
Q3-25	659.0	653.7	672.0
Q4-25	658.0	653.7	671.0
CAL25	660.5	655.6	673.5

EW SPREAD

	EW380	EW0.5%
Dec24	15.00	46.50
Jan25	10.75	43.50
Feb25	9.25	41.75
Mar25	8.25	40.25
Apr25	7.50	38.75
May25	6.50	37.75
Q1-25	9.25	36.75
Q2-25	6.50	36.25
Q3-25	2.75	35.50
Q4-25	1.25	35.00
CAL25	6.50	34.75



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