



Fuel Oil Daily Morning Report

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Wednesday, November 20, 2024

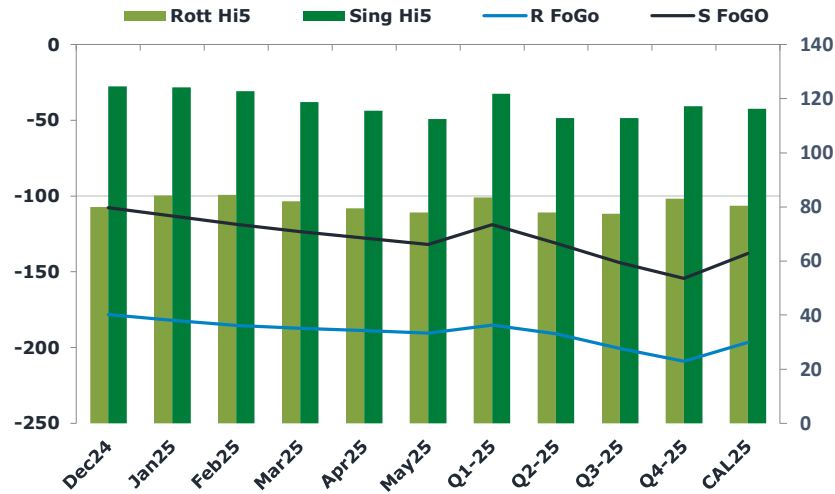
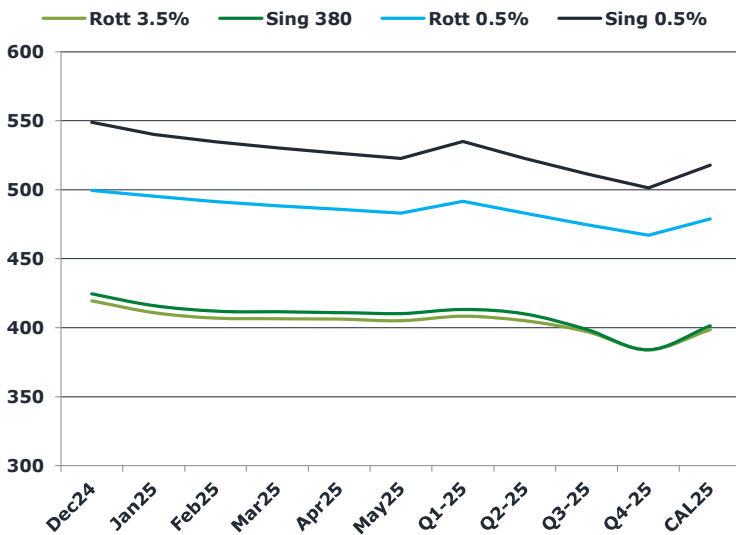
Oil and Energy Market News

Oil prices stabilized on Wednesday as traders monitored the evolving situation in the Russia-Ukraine conflict. However, reports of a significant increase in U.S. oil stockpiles exerted downward pressure on prices. Brent experienced slight gains due to fears of supply disruptions stemming from a potential escalation of the Russia-Ukraine war, particularly after Moscow hinted at the possibility of nuclear retaliation in response to Ukrainian strikes

Brent

74.21

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec24	419.50	424.50	499.50	549.00	125
Jan25	411.00	416.00	495.25	540.25	124
Feb25	407.00	412.00	491.50	534.75	123
Mar25	406.50	411.50	488.50	530.25	119
Apr25	406.25	411.00	485.75	526.50	116
May25	405.00	410.25	483.00	522.75	113
Q1-25	408.25	413.25	491.75	535.00	122
Q2-25	405.00	410.00	483.00	522.75	113
Q3-25	397.25	398.75	474.75	511.50	113
Q4-25	384.00	384.00	467.00	501.25	117
CAL25	398.50	401.50	479.00	517.75	116



Fuel Oil Market News

HS380 cracks found support yesterday trading -8.95 continuing to rally to -8.10 this morning after selling off Monday evening down to -9.65. HS380 spreads remained offered on good volumes.

LS cracks found good buying yesterday trading 11.60 this morning with good upside momentum flowing into the prompt 0.5 spreads.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Dec24	258.29	232.29	-178.25	-107.75	80
Jan25	266.13	237.44	-182.00	-113.25	84
Feb25	269.96	241.29	-185.50	-118.50	85
Mar25	269.29	242.31	-187.25	-123.50	82
Apr25	268.25	243.26	-188.75	-127.75	80
May25	268.44	244.38	-190.50	-132.00	78
Q1-25	268.50	240.49	-185.00	-118.75	84
Q2-25	268.75	243.74	-190.75	-131.00	78
Q3-25	278.25	256.85	-200.75	-144.00	78
Q4-25	292.00	271.60	-209.00	-154.25	83
CAL25	277.00	254.10	-196.50	-137.75	81
CAL 26	283.00	272.50	0.00	-166.50	76

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TIME SPREADS FUEL

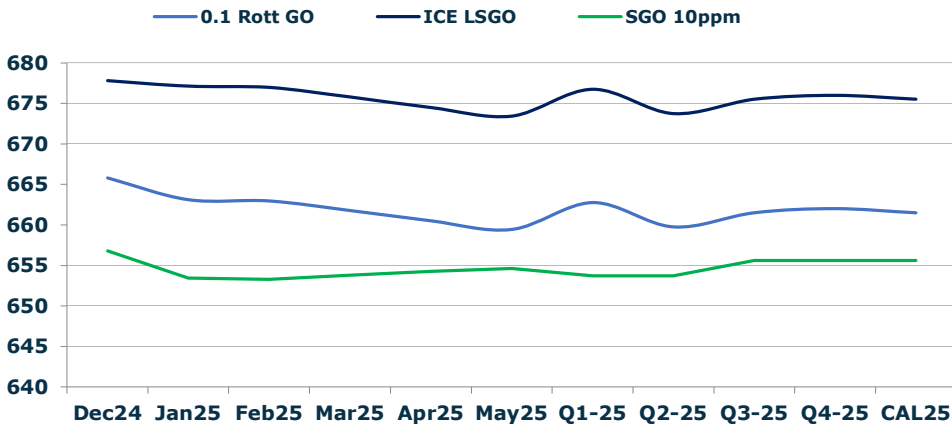
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec24/Jan25	8.50	8.50	4.25	8.75
Jan25/Feb25	4.00	4.00	3.75	5.50
Feb25/Mar25	0.50	0.50	3.00	4.50
Mar25/Apr25	0.25	0.50	2.75	3.75
Apr25/May25	1.25	0.75	2.75	3.75
Q1-25/Q2-25	3.25	3.25	8.75	12.25
Q2-25/Q3-25	7.75	11.25	8.25	11.25
Q3-25/Q4-25	13.25	14.75	7.75	10.25
CAL25/CAL26	16.00	19.00	20.5	29.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec24	665.8	656.8	677.8
Jan25	663.1	653.4	677.1
Feb25	663.0	653.3	677.0
Mar25	661.8	653.8	675.8
Apr25	660.5	654.3	674.5
May25	659.4	654.6	673.4
Q1-25	662.8	653.7	676.8
Q2-25	659.8	653.7	673.8
Q3-25	661.5	655.6	675.5
Q4-25	662.0	655.6	676.0
CAL25	661.5	655.6	675.5

EW SPREAD

	EW380	EW0.5%
Dec24	5.00	49.50
Jan25	5.00	45.00
Feb25	5.00	43.25
Mar25	5.00	41.75
Apr25	4.75	40.75
May25	5.25	39.75
Q1-25	5.00	43.25
Q2-25	5.00	39.75
Q3-25	1.50	36.75
Q4-25	0.00	34.25
CAL25	5.00	38.75



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