



# Fuel Oil Daily Evening Report

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26 November 2024

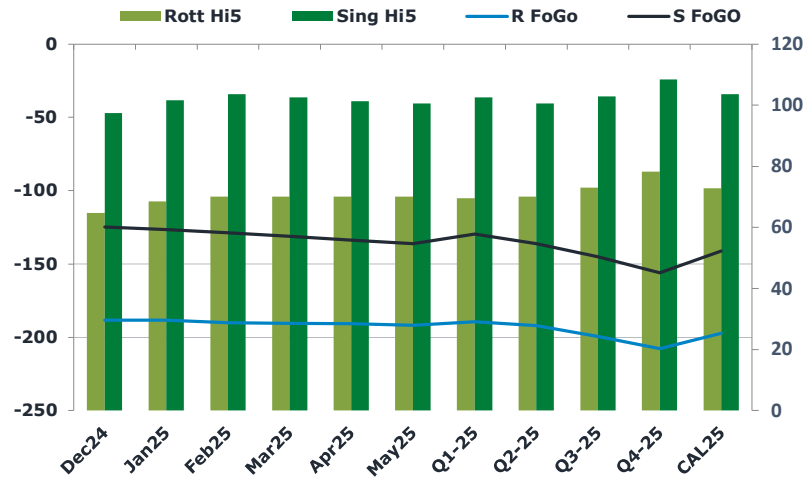
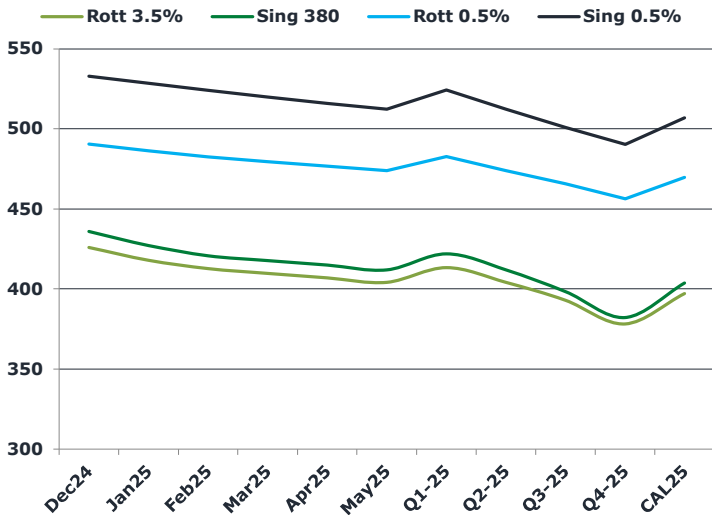
## Oil and Energy Market News

In today's trading, Brent crude rose sharply in the afternoon to over \$74/bbl before easing back after headlines suggest key OPEC+ members have begun discussions for a possible delay to the return of oil production, according to Bloomberg citing delegates. The front month future settled down but still remains about 0.5% higher on the day, here.

## Brent

73.11

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec24	425.75	435.75	490.50	533.00	97
Jan25	417.75	427.00	486.25	528.50	102
Feb25	412.50	420.50	482.50	524.00	104
Mar25	409.50	417.50	479.50	520.00	103
Apr25	406.75	414.75	476.75	516.00	101
May25	404.00	411.75	474.00	512.25	101
Q1-25	413.25	421.75	482.75	524.25	103
Q2-25	404.00	411.75	474.00	512.25	101
Q3-25	392.75	398.25	465.75	501.00	103
Q4-25	378.00	382.00	456.25	490.25	108
CAL25	397.00	403.50	469.75	507.00	104



## Fuel Oil Market News

Sing 0.5% spreads were heavy today, extending weakness from this morning to trade down a dollar lower in the front end contracts. Sing 380 spreads, on the other hand, rallied from Jan25/Feb25 onwards but were slightly softer in the Dec24/Jan25.

Rotterdam 3.5% spreads rallied aggressively down the curve.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Dec24	253.04	222.04	-188.25	-124.75	65
Jan25	256.67	228.04	-188.25	-126.50	69
Feb25	259.97	232.23	-190.00	-128.75	70
Mar25	260.59	233.59	-190.50	-131.00	70
Apr25	260.67	234.92	-190.75	-133.75	70
May25	261.63	236.51	-191.75	-136.00	70
Q1-25	259.00	231.99	-189.50	-129.50	70
Q2-25	262.00	236.40	-192.00	-136.00	70
Q3-25	272.50	248.04	-199.50	-145.25	73
Q4-25	286.00	264.29	-207.75	-156.00	78
CAL25	270.00	244.65	-197.25	-141.25	73
CAL 26	282.00	259.97	0.00	-153.00	75



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### TIME SPREADS FUEL

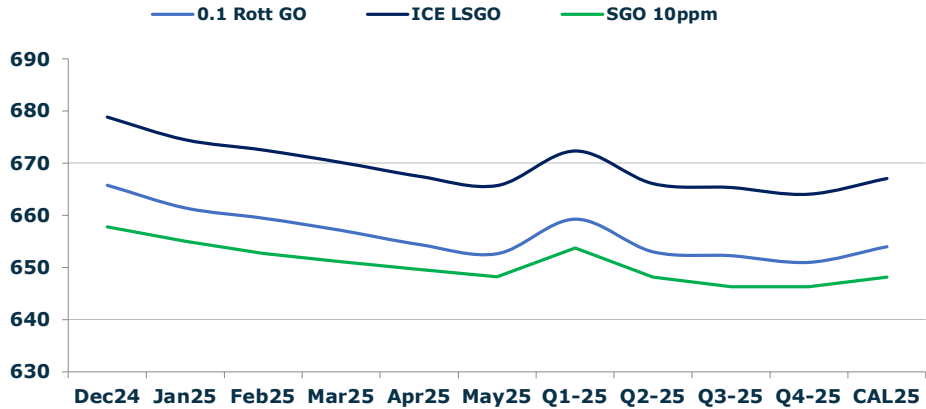
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec24/Jan25	8.00	8.75	4.25	4.50
Jan25/Feb25	5.25	6.50	3.75	4.50
Feb25/Mar25	3.00	3.00	3.00	4.50
Mar25/Apr25	2.75	2.75	2.75	4.50
Apr25/May25	2.75	3.00	2.75	4.50
Q1-25/Q2-25	9.25	10.00	8.75	12.00
Q2-25/Q3-25	11.25	10.00	8.25	12.00
Q3-25/Q4-25	14.75	10.00	9.50	12.00
CAL25/CAL26	22.00	25.00	19.8	21.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec24	665.8	657.8	678.8
Jan25	661.4	655.0	674.4
Feb25	659.5	652.7	672.5
Mar25	657.1	651.1	670.1
Apr25	654.4	649.7	667.4
May25	652.6	648.3	665.6
Q1-25	659.3	653.7	672.3
Q2-25	653.0	648.2	666.0
Q3-25	652.3	646.3	665.3
Q4-25	651.0	646.3	664.0
CAL25	654.0	648.2	667.0

### EW SPREAD

	EW380	EW0.5%
Dec24	10.00	42.50
Jan25	9.25	42.25
Feb25	8.00	41.50
Mar25	8.00	40.50
Apr25	8.00	39.25
May25	7.75	38.25
Q1-25	8.50	37.25
Q2-25	7.75	36.25
Q3-25	5.50	35.25
Q4-25	4.00	34.50
CAL25	4.00	34.00



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