



Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 November 2024

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend!

Capesize 5 Time Charter Average

Spot	15329	Chg	-36
MTD	15329		
YTD	23600		

Per	Bid	Offer	Mid	Chg
Nov 24	17700	17750	17725	-275
Dec 24	20000	20200	20100	-200
Jan 25	15000	15500	15250	170
Q1 25	13250	13450	13350	175
Q2 25	18500	18800	18650	-175
Q3 25	23400	23550	23475	0
Q4 25	23700	23850	23775	0
Q1 26	15500	16000	15750	0
Q2 26	17880	18380	18130	0
Cal 25	19700	19850	19775	0
Cal 26	19900	20100	20000	-75
Cal 27	19750	20000	19875	-100
Cal 28	19500	19850	19675	-25

Panamax 4 Time Charter Average

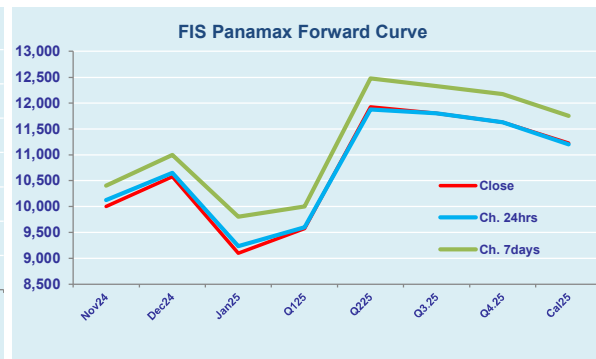
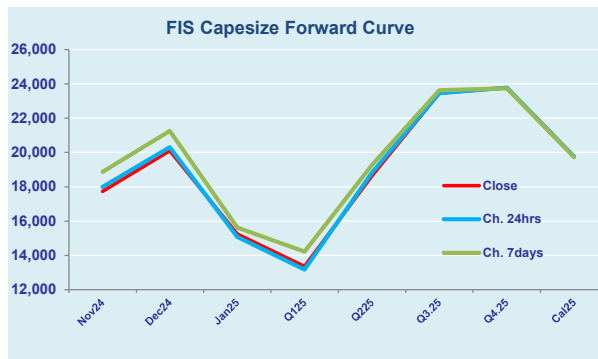
Spot	9453	Chg	-46
MTD	9453		
YTD	13518		

Per	Bid	Offer	Mid	Chg
Nov 24	9900	10100	10000	-125
Dec 24	10500	10650	10575	-75
Jan 25	9000	9200	9100	-135
Q1 25	9500	9650	9575	-25
Q2 25	11750	12100	11925	50
Q3 25	11650	11950	11800	0
Q4 25	11500	11750	11625	0
Q1 26	11500	12000	11750	0
Q2 26	11565	11765	11665	0
Cal 25	11100	11350	11225	25
Cal 26	11250	11350	11300	100
Cal 27	11400	11500	11450	-50
Cal 28	11600	11900	11750	125

Spread Ratio

5876	1.62
5876	1.62
10082	1.75

Spread	Ratio
7725	1.77
9525	1.90
6150	1.68
3775	1.39
6725	1.56
11675	1.99
12150	2.05
4000	1.34
6465	1.55
8550	1.76
8700	1.77
8425	1.74
7925	1.67



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Capesize C3

Spot	20.49	Chg	0.06	
MTD	20.49			
YTD	25.80			
Per	Bid	Offer	Mid	Chg
Nov 24	21.75	22.25	22.00	0.00
Dec 24	22.00	23.00	22.50	0.00
Jan 25	19.50	20.50	20.00	0.00
Q1 25	21.75	22.25	22.00	0.00
Q2 25	21.15	22.15	21.65	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	8.61	Chg	-0.03		Spread	Ratio
MTD	8.61		11.88	2.38		
YTD	10.39		11.88	2.48		
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	9.00	9.15	9.08	0.35	12.93	2.42
Dec 24	9.20	9.40	9.30	0.05	13.20	2.42
Jan 25	8.20	8.70	8.45	0.00	11.55	2.37
Q1 25	7.45	7.80	7.63	-0.48	14.38	2.89
Q2 25	8.90	9.20	9.05	-0.15	12.60	2.39
Cal 25	8.50	9.25	8.88	0.00	13.63	2.54
Cal 26	8.50	9.50	9.00	0.00	12.00	2.33

Capesize C7

Spot	10.21	Chg	0.06	
MTD	10.21			
YTD	12.78			
Per	Bid	Offer	Mid	Chg
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Jan 25	11.15	12.15	11.65	0.00
Q1 25	11.00	13.00	12.00	0.00
Q2 25	11.65	12.65	12.15	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	10396	Chg	-260	
MTD	10396			
YTD	16310			
Per	Bid	Offer	Mid	Chg
Nov 24	14000	14500	14250	0
Dec 24	14000	14500	14250	0
Jan 25	12450	12950	12700	0
Q1 25	13000	13500	13250	0
Q2 25	14000	14500	14250	0

Panamax P1A

Spot	9631	Chg	101	
MTD	9631			
YTD	13147			

Panamax 2A

Spot	18225	Chg	-2	
MTD	18225			
YTD	24847			

Panamax 3A

Spot	11559	Chg	31	
MTD	11559			
YTD	14203			

Spot Price Source: Baltic