

Capesize & Panamax FFA Daily Report

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07 November 2024

Capesize Commentary

the day went on. Nov and Dec enjoyed turn around Thursday and in the evening session post index (-\$63). The majority of the they traded up to \$20000 and \$23000 respectively with the Q1 traded up to \$14600. Further out saw the Cal25 trade down to \$20275 in a fair bit of size. C5 once again took charge of the volume as was seen trading on the Nov between \$9.50 and \$9.40.

Panamax Commentary

Was it the Trump rally? Early morning Asian support found legs as A pretty flat and rangebound day on pmx with some more sellers volume on Nov traded at \$10000 today before drifting lower trading \$9900 in the evening. Dec traded in size at \$10800 before dipping to \$10650. Q1 also trading \$9950 before drifting tick down to \$9850. Cal25 pmx was sold \$11325 in legs with Q123 sold \$11300 and Q4 sold \$11400. The market closed at the lows of the day but sellers not chasing. Have a good

Chg Spot 17930 MTD 16397

Capesize 5 Time Charter Average

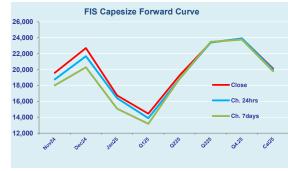
YTD	2347	3				
Per	Bid	Offe	er	-	Mid	Chg
Nov 24	19500	1965	50	19	9575	825
Dec 24	22600	2280	00	22	2700	1025
Jan 25	16500	1700	00	16	3750	350
Q1 25	14350	1455	50	14	1450	575
Q2 25	19000	1950	00	19	9250	425
Q3 25	23300	2350	00	23	3400	0
Q4. 25	23800	2400	00	23	3900	0
Q1. 26	15500	1600	00	15	5750	0
Q2. 26	17880	1838	30	18	3130	0
Cal 25	20000	2025	50	20)125	125
Cal 26	20000	2030	00	20	150	0
Cal 27	20000	2030	00	20)150	0
Cal 28	20000	2030	00	20)150	0

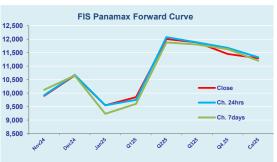
Panamax 4 Time Charter Average

Spot	926	3	Chg		-6	63
MTD	937	0				
YTD	1344	1				
Per	Bid	Off	er	I	Mid	Chg
Nov 24	9850	995	50	9	900	-25
Dec 24	10600	107	00	10	650	-25
Jan 25	9450	965	50	9	550	0
Q1 25	9800	990	00	9	850	100
Q2 25	11900	121	00	12	2000	-75
Q3 25	11800	119	50	11	875	0
Q4. 25	11400	115	00	11	450	-225
Q1. 26	11000	115	00	11	250	0
Q2. 26	11500	120	00	11	750	0
Cal 25	11225	113	50	11	288	-38
Cal 26	11150	11350		350 112		-25
Cal 27	11350	116	00	11	475	0
Cal 28	11600	118	50	11	725	0

Spread Ratio

	8667	1.94
	7027	1.75
	10032	1.75
ıg	Spread	Ratio
5	9675	1.98
5	12050	2.13
	7200	1.75
0	4600	1.47
5	7250	1.60
	11525	1.97
!5	12450	2.09
	4500	1.40
	6380	1.54
8	8838	1.78
5	8900	1.79
	8675	1.76
	8425	1.72





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Capesize C3

Spot	21.49	9	Chg		0.35	
MTD	20.8	7				
YTD	25.7	1				
Per	Bid	Of	fer		Mid	Chg
Nov 24	21.75	22	.25	2	22.00	0.00
Dec 24	22.00	23.	.00	2	22.50	0.00
Jan 25	19.50	20.	.50	2	20.00	0.00
Q1 25	21.75	22	.25	2	22.00	0.00
Q2 25	21.15	22	.15	2	21.65	0.00
Cal 25	22.00	23.	.00	2	22.50	0.00
Cal 26	20.50	21.	.50	2	21.00	0.00

Capesize C5

Spot	9.43	C	hg 0.	g 0.19		12.07	2.28	
MTD	9.09					11.78	2.30	
YTD	10.3	7				15.34	2.48	
Per	Bid	Offer	Mid	Chg		Spread	Ratio	
Nov 24	9.35	9.40	9.38	0.30		12.63	2.35	
Dec 24	9.70	10.00	9.85	0.55		12.65	2.28	
Jan 25	8.20	8.70	8.45	0.00		11.55	2.37	
Q1 25	7.90	8.15	8.03	0.40		13.98	2.74	
Q2 25	8.90	9.20	9.05	0.00		12.60	2.39	
Cal 25	8.50	9.25	8.88	0.00		13.63	2.54	
Cal 26	8.50	9.50	9.00	0.00		12.00	2.33	

Spread Ratio

Capesize C7

Capesize C1						
Spot	10.89		Chg		0.23	
MTD	10.40	6				
YTD	12.74	4				
Per	Bid	Of	fer		Mid	Chg
Nov 24	12.50	13.	.50	1	13.00	0.00
Dec 24	14.00	15.	.00	1	14.50	0.00
Jan 25	11.15	12.	.15	1	11.65	0.00
Q1 25	11.00	13.	.00	1	12.00	0.00
Q2 25	11.65	12.	.65	1	12.15	0.00
Cal 25	12.00	13.	.00	1	12.50	0.00
Cal 26	10.70	11.	.70	1	11.20	0.00
Cal 27	0.00	0.0	00		0.00	0.00

Panamax P6

Spot	9959		Chg		-64	
•	-					
MTD	1014	7				
YTD	1619	6				
Per	Bid	Of	fer		Mid	Chg
Nov 24	14000	145	500	1	4250	0
Dec 24	14000	145	500	1	4250	0
Jan 25	12450	129	950	1	2700	0
Q1 25	13000	135	500	1	3250	0
Q2 25	14000	145	500	1	4250	0

Panamax P1A

Spot	9303	Chg	-140
MTD	9514		
YTD	13079		

Panamax 2A

Spot	17400	Chg	-328
MTD	17901		
YTD	24718		

Panamax 3A

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Spot	11915	Chg	84				
MTD	11736						
YTD	14159						

Spot Price Source: Baltic Page 2 of 2