



# Capesize & Panamax FFA Daily Report

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08 November 2024

Capesize Commentary	Panamax Commentary
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Very sustained and strong buying on Capes all day and post index. Closed with strong bid support. Monday could be interesting!	Have a good weekend!
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### Capesize 5 Time Charter Average

Spot	19210	Chg	1280
MTD	16866		
YTD	23453		

Per	Bid	Offer	Mid	Chg
Nov 24	21250	21400	21325	1750
Dec 24	24250	24400	24325	1625
Jan 25	17000	17500	17250	500
Q1 25	14800	15000	14900	450
Q2 25	19300	19500	19400	150
Q3 25	23650	23850	23750	350
Q4. 25	24050	24250	24150	250
Q1. 26	15500	16000	15750	0
Q2. 26	17880	18380	18130	0
Cal 25	20450	20650	20550	425
Cal 26	20200	20500	20350	200
Cal 27	20150	20350	20250	100
Cal 28	20000	20150	20075	-75

### Panamax 4 Time Charter Average

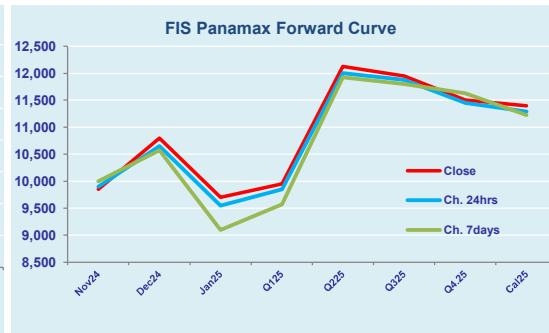
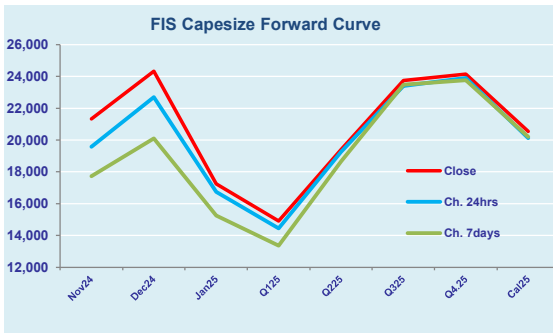
Spot	9250	Chg	-13
MTD	9350		
YTD	13422		

Per	Bid	Offer	Mid	Chg
Nov 24	9750	9950	9850	-50
Dec 24	10750	10850	10800	150
Jan 25	9650	9750	9700	150
Q1 25	9900	10000	9950	100
Q2 25	12000	12250	12125	125
Q3 25	11800	12100	11950	75
Q4. 25	11400	11600	11500	50
Q1. 26	11000	11500	11250	0
Q2. 26	11500	12000	11750	0
Cal 25	11350	11450	11400	113
Cal 26	11300	11400	11350	100
Cal 27	11350	11500	11425	-50
Cal 28	11400	11700	11550	-175

### Spread Ratio

9960	2.08
7516	1.80
10031	1.75

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	9750	9950	9850	-50	11475	2.16
Dec 24	10750	10850	10800	150	13525	2.25
Jan 25	9650	9750	9700	150	7550	1.78
Q1 25	9900	10000	9950	100	4950	1.50
Q2 25	12000	12250	12125	125	7275	1.60
Q3 25	11800	12100	11950	75	11800	1.99
Q4. 25	11400	11600	11500	50	12650	2.10
Q1. 26	11000	11500	11250	0	4500	1.40
Q2. 26	11500	12000	11750	0	6380	1.54
Cal 25	11350	11450	11400	113	9150	1.80
Cal 26	11300	11400	11350	100	9000	1.79
Cal 27	11350	11500	11425	-50	8825	1.77
Cal 28	11400	11700	11550	-175	8525	1.74



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## Capesize C3

Spot	22.15	Chg	0.66	
MTD	21.08			
YTD	25.69			
Per	Bid	Offer	Mid	Chg
Nov 24	21.75	22.25	22.00	0.00
Dec 24	22.00	23.00	22.50	0.00
Jan 25	19.50	20.50	20.00	0.00
Q1 25	21.75	22.25	22.00	0.00
Q2 25	21.15	22.15	21.65	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	9.78	Chg	0.35		Spread	Ratio
MTD	9.20				12.37	2.26
YTD	10.37				11.88	2.29
					15.33	2.48
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	9.35	9.40	9.38	0.00	12.63	2.35
Dec 24	9.70	10.00	9.85	0.00	12.65	2.28
Jan 25	8.20	8.70	8.45	0.00	11.55	2.37
Q1 25	7.90	8.15	8.03	0.00	13.98	2.74
Q2 25	8.90	9.20	9.05	0.00	12.60	2.39
Cal 25	8.50	9.25	8.88	0.00	13.63	2.54
Cal 26	8.50	9.50	9.00	0.00	12.00	2.33

## Capesize C7

Spot	11.33	Chg	0.44	
MTD	10.61			
YTD	12.73			
Per	Bid	Offer	Mid	Chg
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Jan 25	11.15	12.15	11.65	0.00
Q1 25	11.00	13.00	12.00	0.00
Q2 25	11.65	12.65	12.15	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	9891	Chg	-68	
MTD	10104			
YTD	16167			
Per	Bid	Offer	Mid	Chg
Nov 24	14000	14500	14250	0
Dec 24	14000	14500	14250	0
Jan 25	12450	12950	12700	0
Q1 25	13000	13500	13250	0
Q2 25	14000	14500	14250	0

## Panamax P1A

Spot	9243	Chg	-60	
MTD	9469			
YTD	13062			

## Panamax 2A

Spot	17177	Chg	-223	
MTD	17780			
YTD	24684			

## Panamax 3A

Spot	12057	Chg	142	
MTD	11790			
YTD	14149			

Spot Price Source: Baltic

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