



Capesize & Panamax FFA Daily Report

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15 November 2024

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend!

Capesize 5 Time Charter Average

Spot	26777	Chg	2430
MTD	19891		
YTD	23455		

Per	Bid	Offer	Mid	Chg
Nov 24	24000	24250	24125	875
Dec 24	27250	27400	27325	450
Jan 25	18500	19000	18750	325
Q1 25	15500	16000	15750	150
Q2 25	20150	20500	20325	150
Q3 25	24150	24500	24325	0
Q4. 25	24500	25000	24750	0
Q1. 26	15500	16000	15750	0
Q2. 26	17880	18380	18130	0
Cal 25	20850	21110	20980	-145
Cal 26	20350	20650	20500	-100
Cal 27	20150	20500	20325	-175
Cal 28	20000	20400	20200	-50

Panamax 4 Time Charter Average

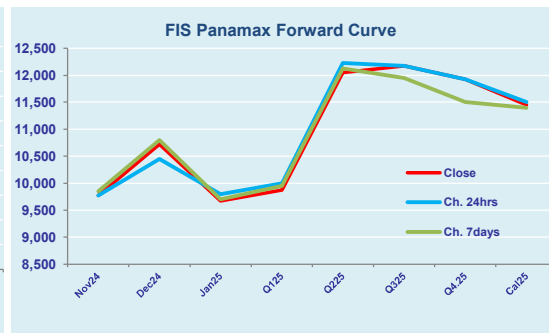
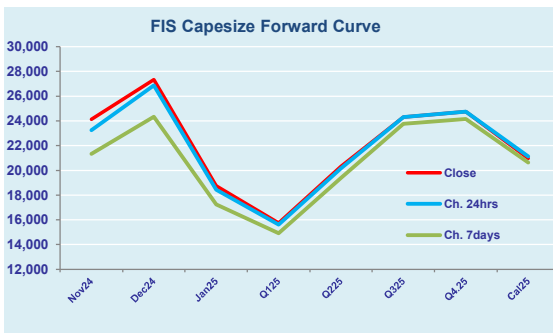
Spot	9570	Chg	-15
MTD	9409		
YTD	13334		

Per	Bid	Offer	Mid	Chg
Nov 24	9700	9850	9775	0
Dec 24	10700	10750	10725	275
Jan 25	9600	9750	9675	-125
Q1 25	9800	9950	9875	-125
Q2 25	11950	12150	12050	-175
Q3 25	12100	12250	12175	0
Q4. 25	11850	12000	11925	0
Q1. 26	11000	11350	11175	0
Q2. 26	11500	11850	11675	0
Cal 25	11400	11500	11450	-50
Cal 26	11150	11250	11200	-75
Cal 27	11250	11350	11300	-75
Cal 28	11300	11500	11400	-150

Spread Ratio

Spread	Ratio
17207	2.80
10481	2.11
10121	1.76

Spread	Ratio
14350	2.47
16600	2.55
9075	1.94
5875	1.59
8275	1.69
12150	2.00
12825	2.08
4575	1.41
6455	1.55
9530	1.83
9300	1.83
9025	1.80
8800	1.77



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Capesize C3

Spot	25.78	Chg	0.99	
MTD	22.64			
YTD	25.67			
Per	Bid	Offer	Mid	Chg
Nov 24	22.50	23.00	22.75	0.00
Dec 24	23.00	24.00	23.50	0.00
Jan 25	21.25	21.50	21.38	0.00
Q1 25	20.40	20.75	20.58	0.00
Q2 25	21.50	22.50	22.00	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	11.63	Chg	1.18		Spread	Ratio
MTD	9.80				14.15	2.22
YTD	10.37				12.84	2.31
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	9.80	10.05	9.93	0.00	15.30	2.47
Dec 24	10.20	10.30	10.25	0.00	12.83	2.29
Jan 25	8.40	8.50	8.45	0.00	13.25	2.29
Q1 25	7.90	8.05	7.98	0.00	12.93	2.53
Q2 25	9.00	9.50	9.25	0.00	12.60	2.58
Cal 25	8.50	9.25	8.88	0.00	12.75	2.38
Cal 26	8.50	9.50	9.00	0.00	13.63	2.54
					12.00	2.33

Capesize C7

Spot	13.62	Chg	0.34	
MTD	11.58			
YTD	12.73			
Per	Bid	Offer	Mid	Chg
Nov 24	11.50	12.30	11.90	0.00
Dec 24	12.75	13.25	13.00	0.00
Jan 25	11.50	12.50	12.00	0.00
Q1 25	11.50	12.25	11.88	0.00
Q2 25	12.00	12.70	12.35	0.00
Cal 25	12.20	13.00	12.60	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	10074	Chg	-44	
MTD	10071			
YTD	16030			
Per	Bid	Offer	Mid	Chg
Nov 24	14000	14500	14250	0
Dec 24	14000	14500	14250	0
Jan 25	12450	12950	12700	0
Q1 25	13000	13500	13250	0
Q2 25	14000	14500	14250	0

Panamax P1A

Spot	9690	Chg	75	
MTD	9463			
YTD	12981			

Panamax 2A

Spot	17336	Chg	20	
MTD	17539			
YTD	24518			

Panamax 3A

Spot	12496	Chg	-85	
MTD	12102			
YTD	14112			

Spot Price Source: Baltic

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