

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, January urea futures traded at \$324, February urea futures traded at \$335 and, December urea futures traded at \$325 followed by a \$324. On the physical market, a november urea barge traded at \$315, up \$5 from last trade done yesterday.

INTL

In the Egypt physical market, it was reported that Abu Qir sold 20kt of granular Urea at \$343 for November shipment, as the day went on the prices firmed. And last reported at the time of writing is, \$360 for 6kt of Dec shipments.

The latest Indian tender news is that, they have now issued west coast counters to all participants in the latest tender. IPL currently has 680-685kt of urea in hand following the issuance of first round counters. The state agency previously stated a target purchase volume of 1m. tonnes.

In the futures market, Dec Brazil traded at \$354 and Jan Egypt at \$363.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	310	320	315	▲ 6
DEC	319	329	324	▲ 8
JAN	319	329	324	▲ 3
FEB	330	340	335	▲ 9

NOLA UAN				
	BID	ASK	MID	Δ
NOV	215	230	223	▬ 0
DEC	215	230	223	▬ 0
JAN	215	235	225	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	560	575	568	▬ 0
DEC	560	575	568	▬ 0
JAN	570	580	575	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	350	360	355	▼ -3
DEC	350	355	353	▲ 8
JAN	340	350	345	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	350	360	355	▼ -10
DEC	358	368	363	▲ 13
JAN	350	360	355	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	345	355	350	▲ 2
DEC	350	360	355	▲ 7
JAN	345	355	350	▬ 0