



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, February urea futures traded at \$330 twice for a total amount of 6kt. Also on CME, an April urea 350 call traded for \$6 premium twice, for 1.5kt each. No physical urea barge trades were reported today.

INTL

A quieter day in the international market, as traders await to see how the latest Indian tender shakes out. With frames remaining around similar levels as yesterday, as the physical market remained thin too.

It was reported that China's domestic urea prices were generally softening.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	314	320	317	0
DEC	320	325	323	-1
JAN	322	326	324	0
FEB	325	335	330	-5

NOLA UAN				
	BID	ASK	MID	Δ
NOV	220	230	225	3
DEC	220	230	225	3
JAN	220	235	228	3

NOLA DAP				
	BID	ASK	MID	Δ
NOV	560	580	570	-3
DEC	570	580	575	3
JAN	570	580	575	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	350	355	353	-3
DEC	347	355	351	0
JAN	340	346	343	0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	355	362	359	4
DEC	363	372	368	8
JAN	360	368	364	2

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	347	353	350	0
DEC	350	356	353	-2
JAN	348	355	352	-1