



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Quiet end of the week in Nola, with a lack of physical trades today, last done was a Nov urea barge traded last night at \$312 and no paper trades reported on CME.

#### INTL

A quieter day in the international market, AG Jan traded twice today at \$344 and \$345 for 5kt each time.

#### NOLA

| NOLA UREA |     |     |     |   |
|-----------|-----|-----|-----|---|
|           | BID | ASK | MID | Δ |
| NOV       | 314 | 320 | 317 | 0 |
| DEC       | 320 | 325 | 323 | 0 |
| JAN       | 322 | 327 | 325 | 1 |
| FEB       | 325 | 335 | 330 | 0 |

| NOLA UAN |     |     |     |   |
|----------|-----|-----|-----|---|
|          | BID | ASK | MID | Δ |
| NOV      | 220 | 230 | 225 | 0 |
| DEC      | 220 | 230 | 225 | 0 |
| JAN      | 220 | 235 | 228 | 0 |

| NOLA DAP |     |     |     |   |
|----------|-----|-----|-----|---|
|          | BID | ASK | MID | Δ |
| NOV      | 560 | 580 | 570 | 0 |
| DEC      | 570 | 580 | 575 | 0 |
| JAN      | 570 | 580 | 575 | 0 |

#### INTERNATIONAL

| AG UREA |     |     |     |    |
|---------|-----|-----|-----|----|
|         | BID | ASK | MID | Δ  |
| NOV     | 350 | 358 | 354 | 2  |
| DEC     | 343 | 350 | 347 | -5 |
| JAN     | 340 | 346 | 350 | 7  |

| EGYPT UREA |     |     |     |   |
|------------|-----|-----|-----|---|
|            | BID | ASK | MID | Δ |
| NOV        | 355 | 362 | 359 | 0 |
| DEC        | 363 | 372 | 368 | 0 |
| JAN        | 360 | 368 | 364 | 0 |

| BRAZIL UREA |     |     |     |    |
|-------------|-----|-----|-----|----|
|             | BID | ASK | MID | Δ  |
| NOV         | 347 | 353 | 350 | 0  |
| DEC         | 340 | 350 | 345 | -8 |
| JAN         | 348 | 355 | 352 | 0  |

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