

## Fertilizer Derivatives End of Day Report

# **FUTURES MARKET COMMENTARY**

#### NOLA

Today in Nola, December and January urea futures continue to drop, December urea futures traded at \$315 and January urea futures traded at \$321. Physical trades are thin as well, a December urea barge traded at \$314 with no further trades confirmed at the time of writing.

## <u>INTL</u>

The AG market was the focus to start the week, as Dec traded 346 and 341. The Jan AG also so a slight drop as it traded 340 and 339. With the physical market still reportedly thin.

NOLA					
NOLA UREA					
	BID	ASK	MID	$\Delta$	
NOV	312	320	316	<b>-</b> 1	
DEC	310	320	315	-8	
JAN	316	326	321	<b>▼</b> -4	
FEB	320	330	325	-5	

NOLA UAN					
	BID	ASK	MID	Δ	
NOV	220	230	225	<b>—</b> 0	
DEC	220	230	225	<b>—</b> 0	
JAN	220	235	228	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	$\Delta$	
NOV	560	580	570	<b>—</b> 0	
DEC	570	580	575	<b>—</b> 0	
JAN	570	580	575	<b>—</b> 0	

# INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
NOV	350	360	355	<b>1</b>	
DEC	335	345	340	-7	
JAN	335	345	350	<b>—</b> 0	

EGYPT UREA					
	BID	ASK	MID	$\Delta$	
NOV	355	365	360	<b>△</b> 2	
DEC	360	370	365	-3	
JAN	355	365	360	-4	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
NOV	347	353	350	<b>—</b> 0	
DEC	345	355	350	<u> </u>	
JAN	345	355	350	<b>-</b> 2	

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