



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, December urea futures traded at \$320 and later in the day at \$318, January urea futures traded at \$324 twice. November barges traded at \$311, \$315, \$316 and \$318.

INTL

In the international market, Jan AG traded at \$340 twice, Dec AG traded at \$350. Later in the day, Nov Brazil traded at \$355 and \$357.

NOLA

| NOLA UREA | | | | |
|-----------|-----|-----|-----|------|
| | BID | ASK | MID | Δ |
| NOV | 310 | 320 | 315 | ▼ -3 |
| DEC | 313 | 323 | 318 | ▼ -7 |
| JAN | 319 | 329 | 324 | ▼ -5 |
| FEB | 325 | 330 | 328 | ▼ -5 |

| NOLA UAN | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| NOV | 215 | 230 | 223 | ▬ 0 |
| DEC | 215 | 230 | 223 | ▬ 0 |
| JAN | 215 | 235 | 225 | ▬ 0 |

| NOLA DAP | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| NOV | 565 | 585 | 575 | ▬ 0 |
| DEC | 570 | 590 | 580 | ▬ 0 |
| JAN | 570 | 595 | 583 | ▬ 0 |

INTERNATIONAL

| AG UREA | | | | |
|---------|-----|-----|-----|-------|
| | BID | ASK | MID | Δ |
| NOV | 360 | 370 | 365 | ▬ 0 |
| DEC | 345 | 355 | 350 | ▼ -15 |
| JAN | 335 | 345 | 340 | ▼ -3 |

| EGYPT UREA | | | | |
|------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| NOV | 370 | 380 | 375 | ▬ 0 |
| DEC | 368 | 378 | 373 | ▲ 1 |
| JAN | 365 | 375 | 370 | ▬ 0 |

| BRAZIL UREA | | | | |
|-------------|-----|-----|-----|-------|
| | BID | ASK | MID | Δ |
| NOV | 352 | 362 | 357 | ▼ -13 |
| DEC | 360 | 370 | 365 | ▬ 0 |
| JAN | 355 | 365 | 360 | ▬ 0 |

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