Thursday, November 7, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, Dec UFV traded at \$320, Jan UFV at \$325, Feb UFV at \$328, Mar UFV at \$335 and April UFV traded at \$335 as well. November barges traded at \$308 today.

INTL

In the international market today, November Brazil urea futures traded at \$351, while on the physical side, 20kt of granular urea were sold at \$345 CFR.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
NOV	308	318	313	— 0	
DEC	315	325	320	5	
JAN	320	330	325	5	
FEB	324	332	328	<u>^</u> 2	

NOLA UAN				
	BID	ASK	MID	Δ
NOV	215	230	223	— 0
DEC	215	230	223	— 0
JAN	215	235	225	— 0

NOLA DAP					
BID ASK MID Δ					
NOV	570	585	578	— 0	
DEC	570	585	578	— 0	
JAN	570	585	578	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
NOV	355	360	358	0	
DEC	340	350	345	— 0	
JAN	355	345	350	— 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
NOV	360	370	365	— 0	
DEC	345	355	350	— 0	
JAN	360	370	365	— 0	

BRAZIL UREA						
BID ASK MID Δ						
NOV	346	356	351	<u> </u>		
DEC	345	355	350	— 0		
JAN	345	355	350	— 0		

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com