



# London Iron Ore Market Report

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**01 November 2024**

The London afternoon originally opened much stronger with a daily high being reached of \$103.95. This was shortlived as we then reached a daily low of \$101.35. All of this is ahead of China policy meeting next week where expectations of \$1.4 trillion stimulus should be announced.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.20	-\$1.65	\$102.20

INDEX	Price	Change	MTD
MB IO 65%	\$118.10	-\$1.58	\$118.10

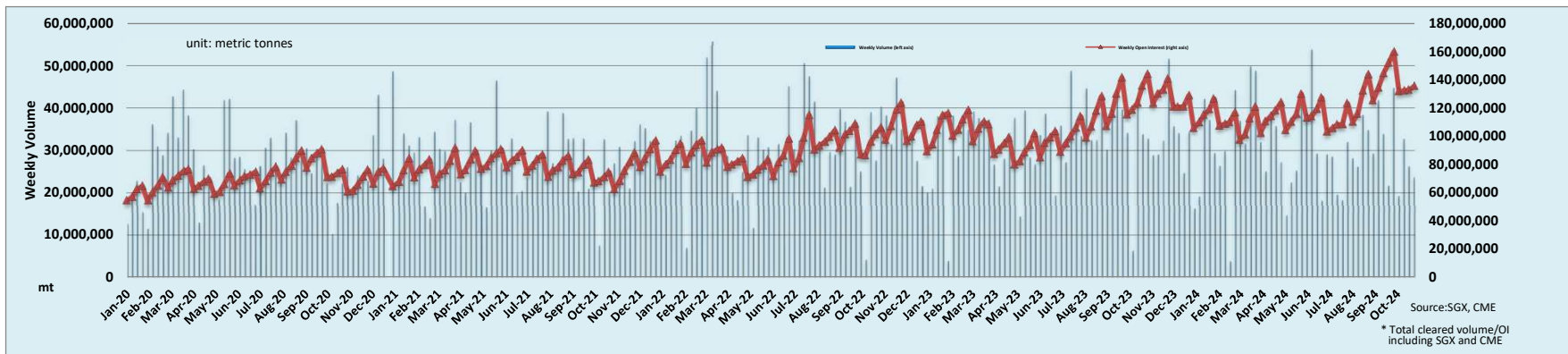
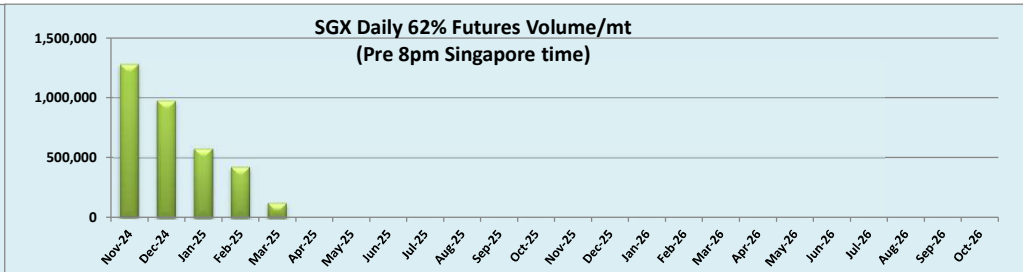
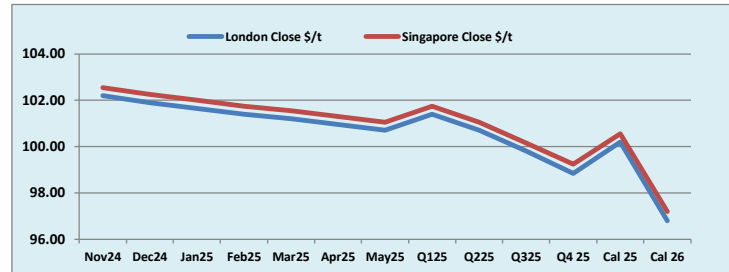
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1360	\$0.0000	\$0.1360

Iron Ore 62% Futures	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	102.20	101.90	101.65	101.40	101.20	100.95	100.70	101.40	100.70	99.80	98.85	100.20	96.80
Singapore Close \$/t	102.55	102.25	102.00	101.75	101.55	101.30	101.05	101.75	101.05	100.15	99.25	100.55	97.20
Change	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.35%	-0.35%	-0.34%	-0.35%	-0.35%	-0.40%	-0.35%	-0.41%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.30	0.25	0.25	0.20	0.25	0.25	0.70	0.90	0.95	3.40
Singapore Close \$/t	0.30	0.25	0.25	0.20	0.25	0.25	0.70	0.90	0.90	3.35
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05

T Session	SGX Volume /mt
Futures 62%	3,397,000
Options	350,000
<b>Total</b>	<b>3,747,000</b>

Source:SGX



\* Total cleared volume/OI including SGX and CME

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