



# London Iron Ore Market Report

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The London afternoon opened stronger reaching a high of \$101.25, a high seen since early Singapore morning. We closed at \$100.80.

Early on in the session we saw Jan selling interest in a total of 140kt across multiple clips. Later on in the session we saw some Dec outright interest trading in a couple clips of 40kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.15	\$0.00	\$103.41

INDEX	Price	Change	MTD
MB IO 65%	\$116.19	-\$0.55	\$119.15

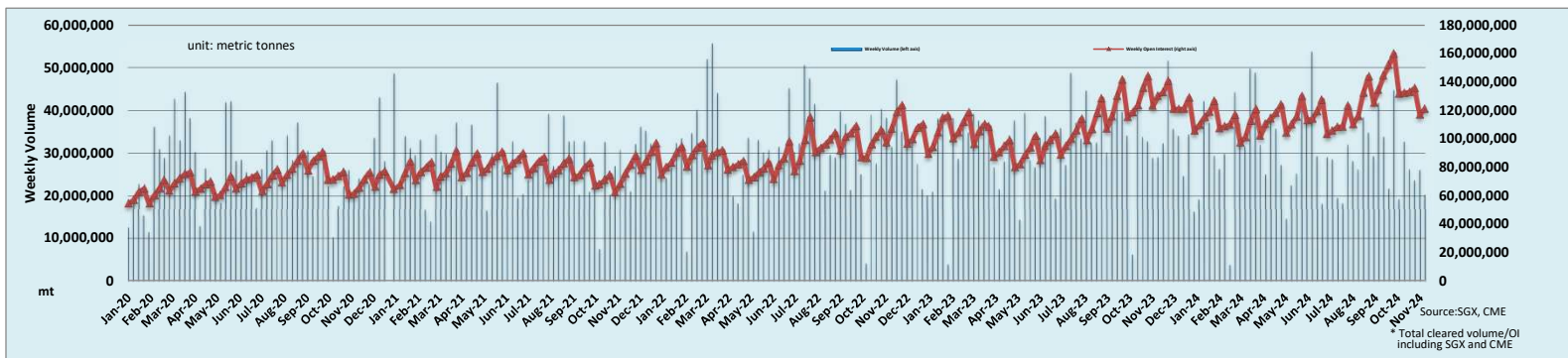
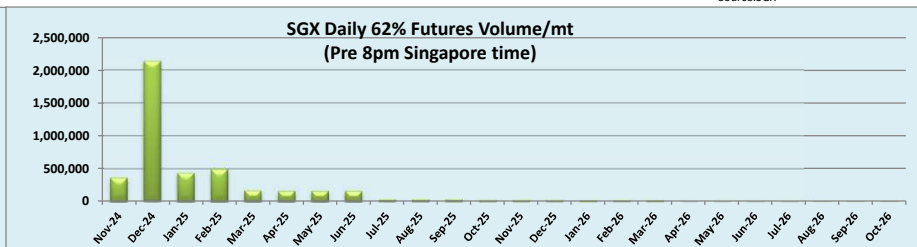
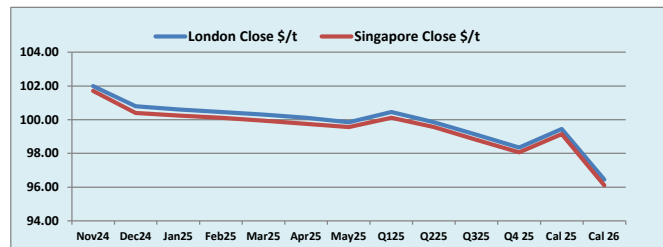
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1340	-\$0.0010	\$0.1353

Iron Ore 62% Futures	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	102.00	100.80	100.60	100.45	100.30	100.10	99.85	100.45	99.85	99.10	98.35	99.45	96.45
Singapore Close \$/t	101.70	100.40	100.25	100.10	99.95	99.75	99.55	100.10	99.55	98.80	98.05	99.15	96.10
Change	+0.29%	+0.40%	+0.35%	+0.35%	+0.35%	+0.35%	+0.30%	+0.35%	+0.30%	+0.30%	+0.31%	+0.30%	+0.36%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	1.20	0.20	0.15	0.15	0.20	0.25	0.60	0.75	0.75	3.00
Singapore Close \$/t	1.30	0.15	0.15	0.15	0.20	0.20	0.55	0.75	0.75	3.05
Change	-0.10	0.05	0.00	0.00	0.00	0.05	0.05	0.00	0.00	-0.05

T Session	SGX Volume / mt
Futures 62%	4,423,400
Options	3,638,000
<b>Total</b>	<b>8,061,400</b>

Source:SGX



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