



London Iron Ore Market Report

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The London afternoon saw a weakness in flat price, reaching a daily low of \$96.25. We rose into close at \$96.55.

Nov/Dec had selling interest trading at \$2.90 in 100kt. Other spreads were well bid with Dec/Jan trading at \$0.20 in over 150kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.80	-\$1.90	\$102.15

INDEX	Price	Change	MTD
MB IO 65%	\$111.99	-\$2.11	\$117.75

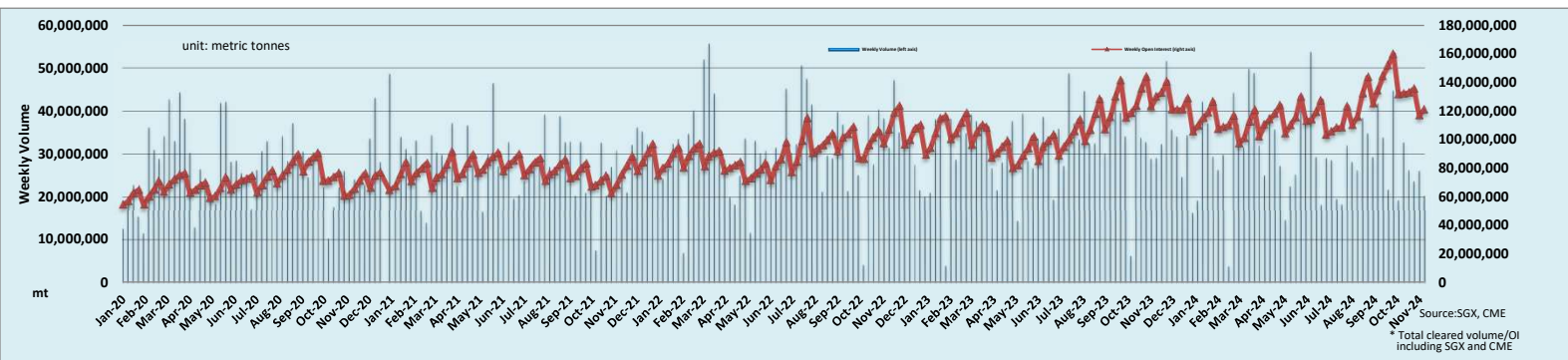
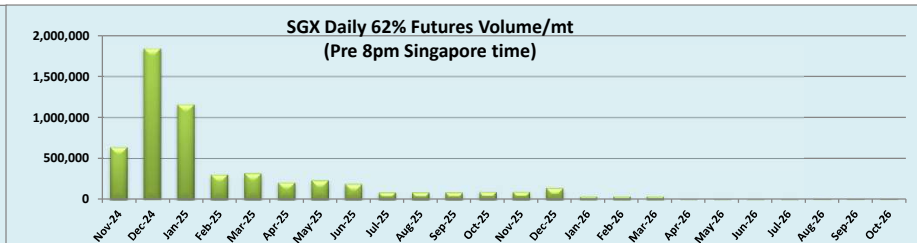
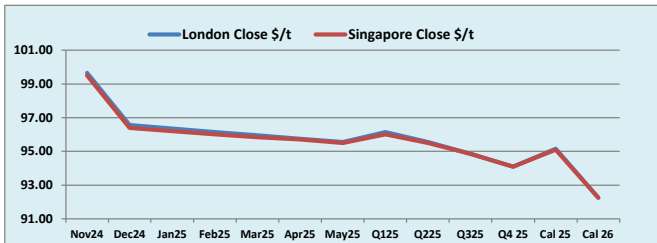
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1310	\$0.0000	\$0.1342

Iron Ore 62% Futures	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	99.65	96.55	96.35	96.15	95.95	95.75	95.55	96.15	95.55	94.85	94.10	95.15	92.25
Singapore Close \$/t	99.50	96.40	96.20	96.00	95.85	95.70	95.50	96.00	95.50	94.85	94.10	95.10	92.25
Change	+0.15%	+0.16%	+0.16%	+0.16%	+0.10%	+0.05%	+0.05%	+0.16%	+0.05%	+0.00%	+0.00%	+0.05%	+0.00%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	3.10	0.20	0.20	0.20	0.20	0.20	0.60	0.70	0.75	2.90
Singapore Close \$/t	3.10	0.20	0.20	0.15	0.15	0.20	0.50	0.65	0.75	2.85
Change	0.00	0.00	0.00	0.05	0.05	0.00	0.10	0.05	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	5,670,900
Options	2,846,000
Total	8,516,900

Source:SGX



Source:SGX, CME

Total cleared volume/OI including SGX and CME

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