



London Iron Ore Market Report

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19 November 2024

Flat price was very rangebound in the London afternoon closing at \$101.20.

Deferred spreads were seen trading in the session with Q225/Q326 trading \$4.25 in a total of 30kt pushing spreads further out marginally, early in the session. Later into the session Q325/Q126 traded \$1.85 in 30kt, further widening spreads. Few outright traded in the T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.85	\$1.95	\$101.96

INDEX	Price	Change	MTD
MB IO 65%	\$116.36	\$1.64	\$117.41

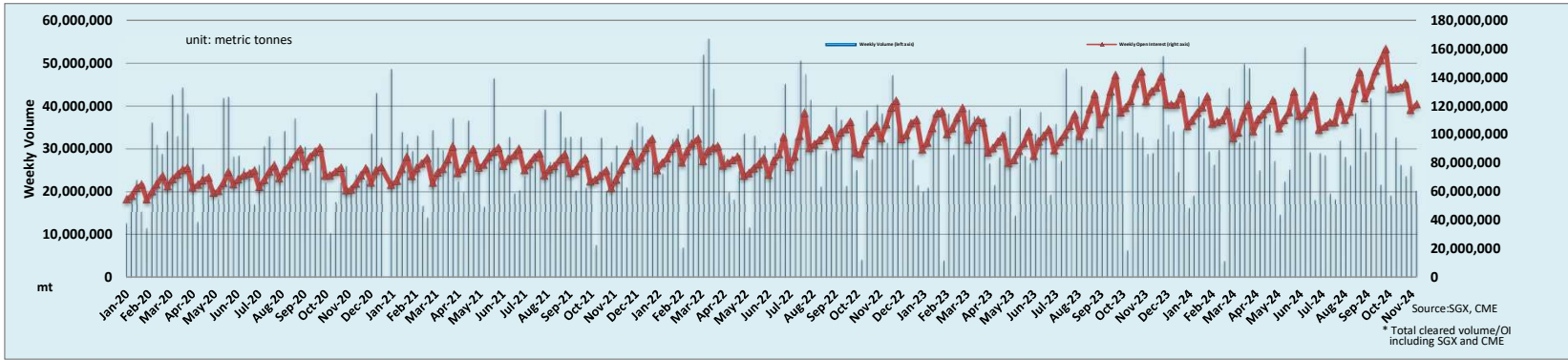
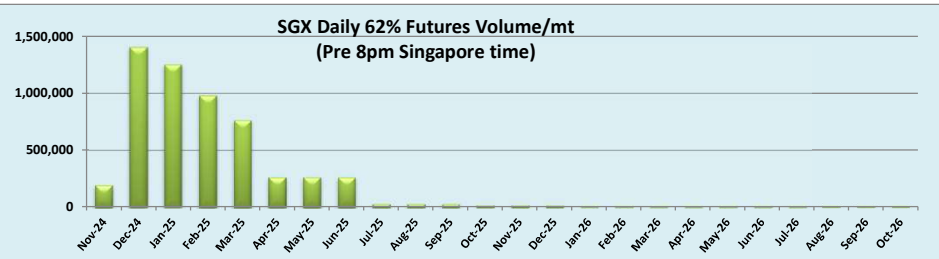
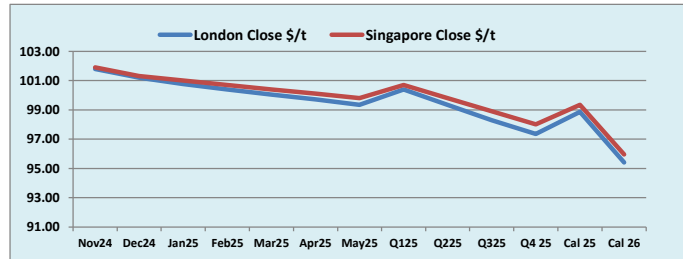
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1310	\$0.0000	\$0.1337

Iron Ore 62% Futures	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.80	101.20	100.75	100.40	100.05	99.70	99.35	100.40	99.35	98.30	97.35	98.85	95.40
Singapore Close \$/t	101.90	101.30	101.00	100.70	100.40	100.10	99.80	100.70	99.80	98.90	98.00	99.35	95.95
Change	-0.10%	-0.10%	-0.25%	-0.30%	-0.35%	-0.40%	-0.45%	-0.30%	-0.45%	-0.61%	-0.66%	-0.50%	-0.57%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.60	0.45	0.35	0.35	0.35	0.35	1.05	1.05	0.95	3.45
Singapore Close \$/t	0.60	0.30	0.30	0.30	0.30	0.30	0.90	0.90	0.90	3.40
Change	0.00	0.15	0.05	0.05	0.05	0.05	0.15	0.15	0.05	0.05

T Session	SGX Volume /mt
Futures 62%	5,671,900
Options	2,119,000
Total	7,790,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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