



London Iron Ore Market Report

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The London afternoon session saw a flat price closing at \$102.40, reaching a high of \$102.70.

Spreads saw a continuation of the trends seen earlier in the day with Dec/Jan trading \$0.50 in 100kt and then Q1/Q2 \$1.10 in 15kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.40	\$0.80	\$101.96

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MB IO 65%	\$117.38	\$1.04	\$117.34

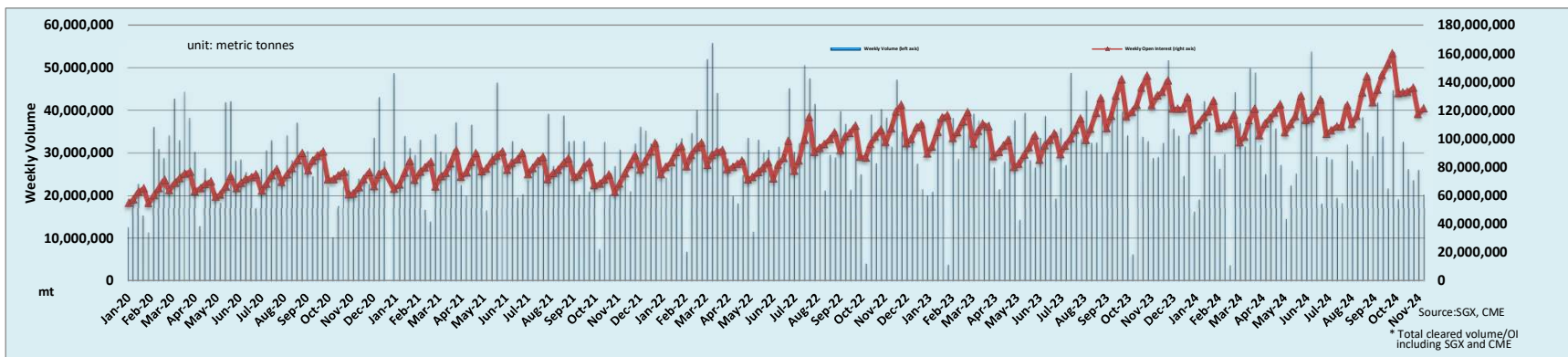
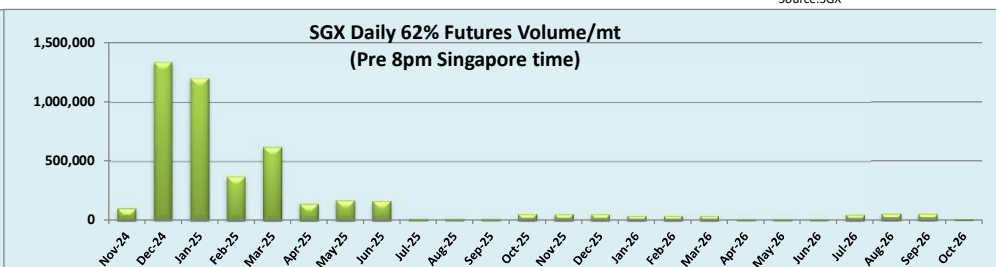
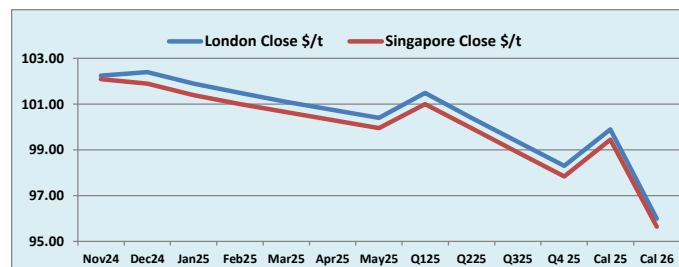
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1340	\$0.0030	\$0.1336

Iron Ore 62% Futures	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	102.25	102.40	101.90	101.50	101.10	100.75	100.40	101.50	100.40	99.35	98.30	99.90	96.00
Singapore Close \$/t	102.10	101.90	101.40	101.00	100.65	100.30	99.95	101.00	99.95	98.90	97.85	99.45	95.65
Change	+0.15%	+0.49%	+0.49%	+0.50%	+0.45%	+0.45%	+0.45%	+0.50%	+0.45%	+0.46%	+0.46%	+0.45%	+0.37%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-0.15	0.50	0.40	0.40	0.35	0.35	1.10	1.05	1.05	3.90
Singapore Close \$/t	0.20	0.50	0.40	0.35	0.35	0.35	1.05	1.05	1.05	3.80
Change	-0.35	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	4,730,600
Options	1,680,000
Total	6,410,600

Source:SGX



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