

# FIS Pulp Paper Futures Weekly Report

London +44 (0)204 519 2856 | KieranW@freightinvestor.com | www.freightinvestorservices.com

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## Market News

### Pulp:

As of November 8, NBSK prices in China held steady at \$765/tonne, with Canadian and Nordic grades at \$750-780/tonne. The January 2025 BSK futures contract settled at RMB 5,868/tonne (\$711/tonne), excluding VAT and logistics costs. South American BHK prices stabilized at \$550-560/tonne, after major buyers stopped pushing for price cuts, and the PIX BHKP China index dropped 0.2% week-on-week, but remained 9.8% lower than a year ago.

### US OCC:

US old corrugated container (OCC) prices dropped for the fifth consecutive month due to excess supply and improved generation from retail stores and distribution centers, according to Fastmarkets' November 5 survey. Prices fell \$5-15/ton at the FOB seller's dock across regions, with notable declines in the Northeast (\$80-85/ton), Midwest and Southeast (\$85-90/ton), and Southwest (\$90-100/ton). Prices were significantly lower than a year ago, when they were above \$100/ton.

## Contact

Kieran Walsh

(+44) 204 519 2856

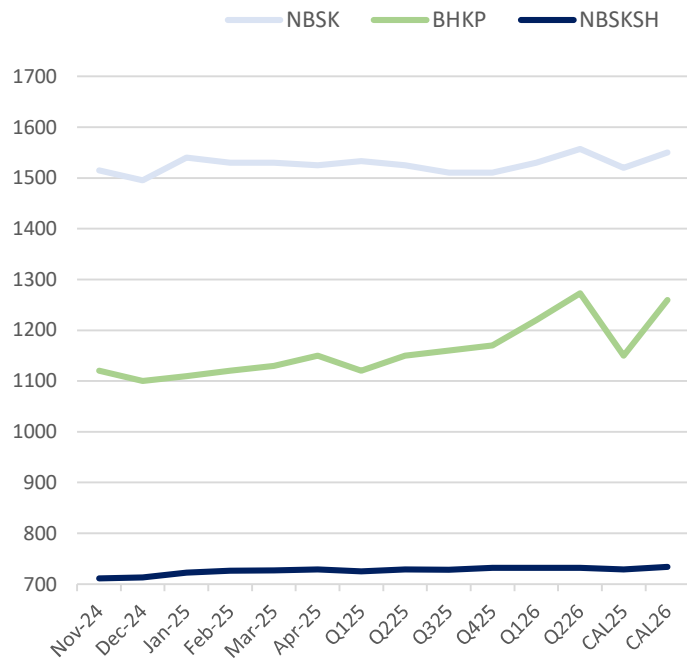
(+44) 7749701509

[KieranW@freightinvestor.com](mailto:KieranW@freightinvestor.com)

	Softwood		Hardwood	Paper
NOREXECO:	NBSK	NBSKSH	BHKP	Recycled
Nov-24	1515	711	1120	135
Dec-24	1495	713	1100	135
Jan-25	1540	723	1110	137
Feb-25	1530	726	1120	141
Mar-25	1530	727	1130	146
Apr-25	1525	729	1150	151
Q125	1533	725	1120	141
Q225	1525	729	1150	153
Q325	1510	728	1160	153
Q425	1510	732	1170	153
Q126	1530	732	1220	154
Q226	1557	732	1273	155
CAL25	1520	729	1150	150
CAL26	1550	734	1260	155

Source: NOREXECO

## NOREXECO Pulp and Paper Futures



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