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Supramax & Handysize FFA Daily Report

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Handysize Commentary

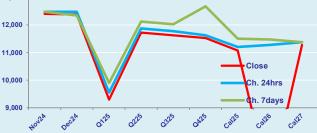
A relatively quiet day for Supramax paper, with activity concerntrated to the mornign session. Prompt rates softened, with Nov and Dec trading to respective lows of \$12000 and \$12200. Losses extended into the backend of the curve, with Cal25 trading to \$11900 low. We close supported at the day's lows. Have a nice evening.

Supramax Commentary

A quiet day for Handysize paper, with Q1 the only reported trade at \$9350. The curve softened slightly, following the index. We close with light bid support.

Supramax 11 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	14129 ^{Chg}		-224		Spot		12717 Chg		-72		1412	1.11
MTD	14443						12827				1617	1.13
YTD 16220		0			YTD		12813				3407	1.27
Per	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	12000	12200	12100	-150	Nov	24	12300	12500	12400	-75	-300	0.98
Dec 24	12200	12400	12300	-150	Dec	24	12250	12500	12375	-100	-75	0.99
Q1 25	10400	10600	10500	-50	Q1	25	9200	9400	9300	-250	1200	1.13
Q2 25	12400	12650	12525	-100	Q2	25	11600	11850	11725	-150	800	1.07
Q3 25	12400	12650	12525	-100	Q3	25	11500	11750	11625	-150	900	1.08
Q4 25	12250	12500	12375	0	Q4	25	11400	11650	11525	-100	850	1.07
Cal 25	11900	12100	12000	-75	Cal	25	11000	11150	11075	-125	925	1.08
Cal 26	11650	11850	11750	-75	Cal	26	1100	11350	6225	-5050	5525	1.89
Cal 27	11650	11850	11750	-75	Cal	27	11150	11400	11275	-100	475	1.04
FIS Supramax Forward Curve							FIS Handy Forward Curve					





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Spot Price Source: Baltic