



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A less than exciting day for the makret once more as Dec, Jan and Q1 trade in a \$200 range. Close of play left us offered at the days lows after initial bid support on the back of the larger sizes.

### Handysize Commentary

A quiet day for the Handy market with Cal26 trading \$10500.

### Supramax 11 Time Charter Average

Spot	12455	Chg	11
MTD	13263		
YTD	16020		

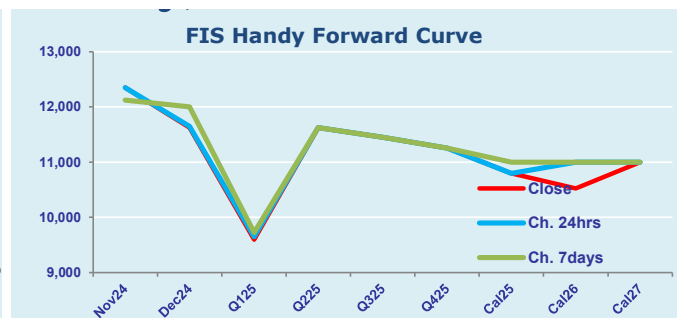
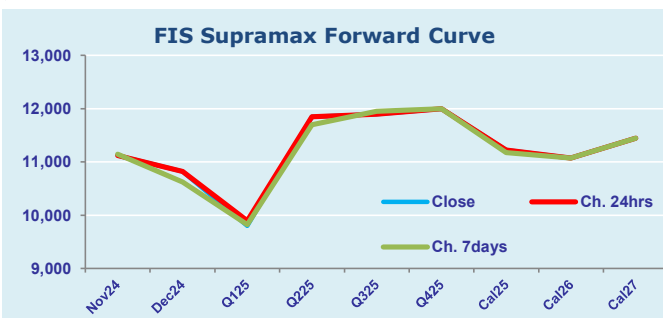
### Handysize 7 Time Charter Average

Spot	11958	Chg	-61
MTD	12428		
YTD	12783		

### Spread Ratio

Spread	497	Ratio	1.04
	836		1.07
	3237		1.25

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	11050	11200	11125	0	Nov 24	12200	12500	12350	0	-1225	0.90
Dec 24	10700	10950	10825	0	Dec 24	11500	11750	11625	-25	-800	0.93
Q1 25	9700	9900	9800	-100	Q1 25	9500	9700	9600	-50	200	1.02
Q2 25	11750	11950	11850	0	Q2 25	11500	11750	11625	0	225	1.02
Q3 25	11800	12000	11900	0	Q3 25	11350	11550	11450	0	450	1.04
Q4 25	11850	12150	12000	0	Q4 25	11150	11350	11250	0	750	1.07
Cal 25	11200	11250	11225	0	Cal 25	10700	10900	10800	0	425	1.04
Cal 26	11000	11150	11075	0	Cal 26	10400	10650	10525	-475	550	1.05
Cal 27	11350	11550	11450	0	Cal 27	10900	11100	11000	0	450	1.04



Spot Price Source: Baltic

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