



Supramax & Handysize FFA Daily Report

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28 November 2024

Supramax Commentary

Once again we see a range bound market for the Supras as we trade in a \$200 range front to back. Have a good evening.

Handysize Commentary

A quiet day for the handy market with no reported trades.

Supramax 11 Time Charter Average

Spot	12498	Chg	12
MTD	13186		
YTD	15990		

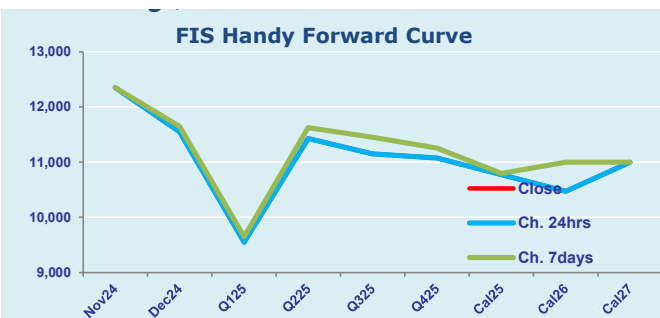
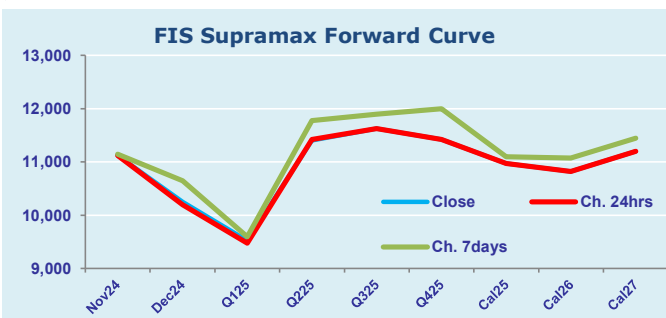
Handysize 7 Time Charter Average

Spot	11894	Chg	-24
MTD	12375		
YTD	12775		

Spread Ratio

604	1.05
811	1.07
3215	1.25

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 24	11050	11200	11125	0	Nov 24	12200	12500	12350	0	-1225	0.90
Dec 24	10200	10300	10250	50	Dec 24	11400	11700	11550	0	-1300	0.89
Q1 25	9450	9600	9525	50	Q1 25	9400	9700	9550	0	-25	1.00
Q2 25	11300	11500	11400	-25	Q2 25	11250	11600	11425	0	-25	1.00
Q3 25	11550	11700	11625	0	Q3 25	11000	11300	11150	0	475	1.04
Q4 25	11350	11500	11425	0	Q4 25	10900	11250	11075	0	350	1.03
Cal 25	10900	11050	10975	0	Cal 25	10650	10900	10775	0	200	1.02
Cal 26	10750	10900	10825	0	Cal 26	10400	10550	10475	0	350	1.03
Cal 27	11100	11300	11200	0	Cal 27	10900	11100	11000	0	200	1.02



Spot Price Source: Baltic

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