



Fuel Oil Daily Evening Report

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03 December 2024

Oil and Energy Market News

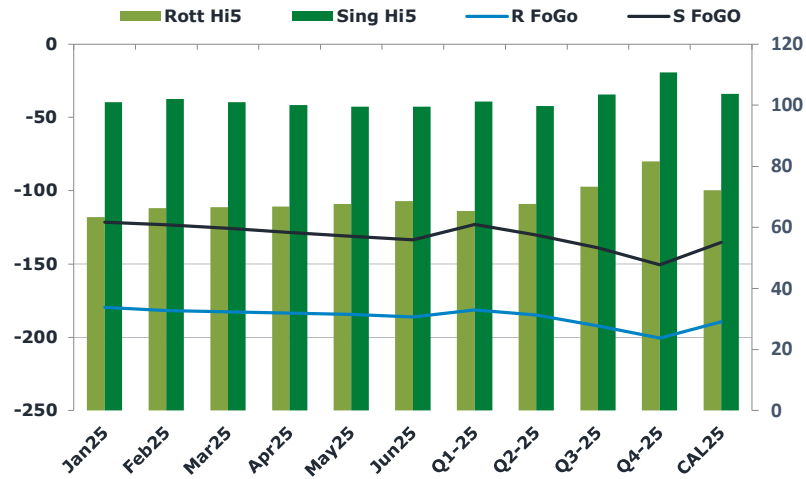
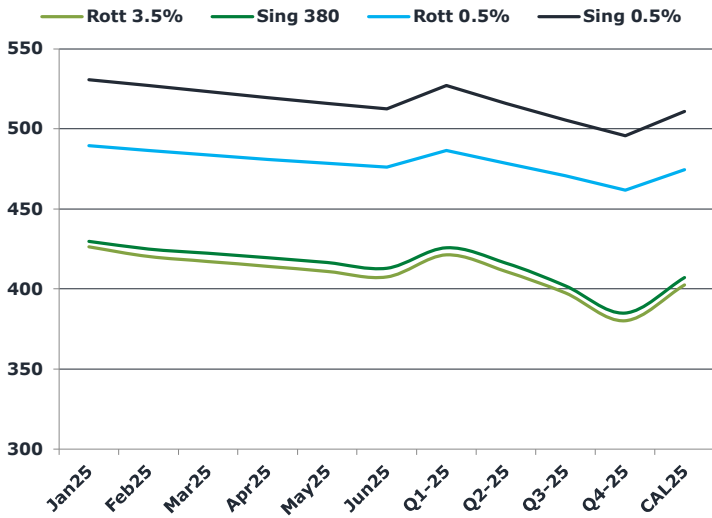
Brent crude oil prices have declined to 71.65 US Dollar per barrel as the commodity market remains tense ahead of this week's postponed OPEC+ meeting, now rescheduled for Thursday, 6 December.

The market is concerned about the direction of future global oil supply amid fears of oversaturation. The prevailing expectation is that OPEC+ might delay its planned increase in oil supply for the third time, reflecting persistent supply uncertainties.

Brent

73.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan25	426.25	429.75	489.50	530.75	101
Feb25	420.25	425.00	486.50	527.00	102
Mar25	417.25	422.25	483.75	523.25	101
Apr25	414.25	419.50	481.00	519.50	100
May25	411.00	416.50	478.50	516.00	100
Jun25	407.50	413.00	476.00	512.50	100
Q1-25	421.25	425.75	486.50	527.00	101
Q2-25	411.00	416.25	478.50	516.00	100
Q3-25	397.50	402.00	470.75	505.50	104
Q4-25	380.25	385.00	461.75	495.75	111
CAL25	402.50	407.25	474.50	511.00	104



Fuel Oil Market News

HS cracks traded within a range of -5.40 to -6.00 closing weaker, -5.75 with the HS sing crack closing -5.20 down 50c.

Sing 0.5 crack remained unch on the day on good volumes with the euro crack also unch closing 4.15.

HS & LS prompt spreads traded sideways throughout the day on average volume.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan25	242.90	222.40	-179.75	-121.50	63
Feb25	248.14	225.29	-182.00	-123.25	66
Mar25	249.38	226.84	-183.00	-125.75	67
Apr25	250.38	228.62	-183.75	-128.50	67
May25	252.06	230.73	-184.50	-131.25	68
Jun25	255.05	233.11	-186.50	-133.50	69
Q1-25	246.75	224.26	-181.50	-123.00	65
Q2-25	252.50	230.04	-185.00	-130.25	68
Q3-25	265.75	242.43	-192.50	-139.00	73
Q4-25	282.25	261.29	-200.75	-150.50	82
CAL25	261.75	239.04	-189.75	-135.25	72
CAL 26	289.25	256.61	0.00	-155.50	75



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TIME SPREADS FUEL

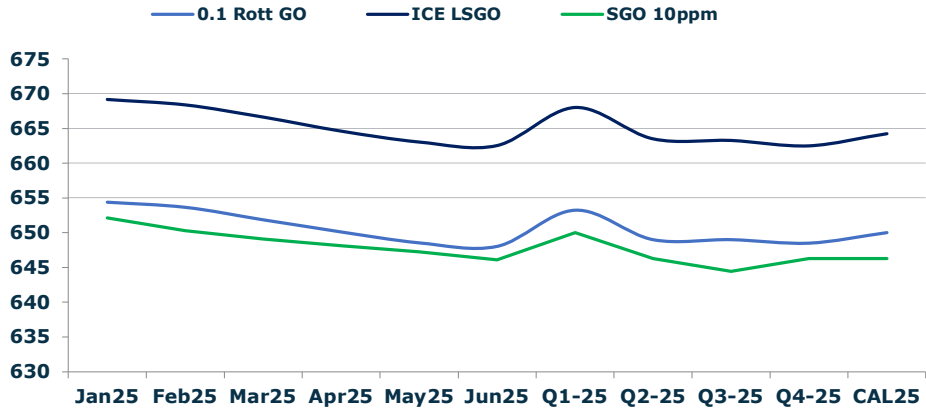
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan25/Feb25	6.00	4.75	3.00	3.75
Feb25/Mar25	3.00	2.75	2.75	3.75
Mar25/Apr25	3.00	2.75	2.75	3.75
Apr25/May25	3.25	3.00	2.50	3.75
May25/Jun25	3.50	3.50	2.50	3.75
Q1-25/Q2-25	10.25	9.50	8.00	11.00
Q2-25/Q3-25	13.50	9.50	7.75	11.00
Q3-25/Q4-25	17.25	9.50	9.00	11.00
CAL25/CAL26	28.00	28.00	25.0	30.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan25	654.4	652.1	669.1
Feb25	653.6	650.3	668.4
Mar25	651.9	649.1	666.6
Apr25	650.1	648.1	664.6
May25	648.6	647.2	663.1
Jun25	648.0	646.1	662.5
Q1-25	653.3	650.0	668.0
Q2-25	649.0	646.3	663.5
Q3-25	649.0	644.4	663.3
Q4-25	648.5	646.3	662.5
CAL25	650.0	646.3	664.3

EW SPREAD

	EW380	EW0.5%
Jan25	3.50	41.25
Feb25	4.75	40.50
Mar25	5.00	39.50
Apr25	5.25	38.50
May25	5.50	37.50
Jun25	5.50	36.50
Q1-25	4.50	35.50
Q2-25	5.25	34.75
Q3-25	4.50	34.25
Q4-25	4.75	34.00
CAL25	4.00	34.00



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