



Fuel Oil Daily Morning Report

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06 December 2024

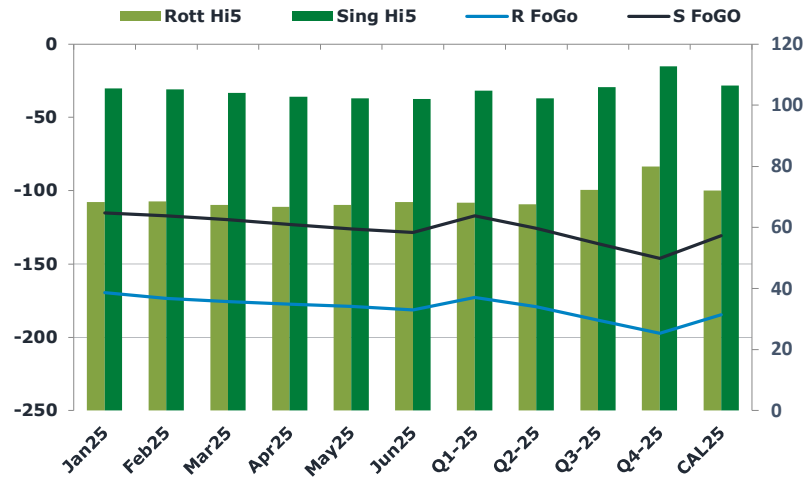
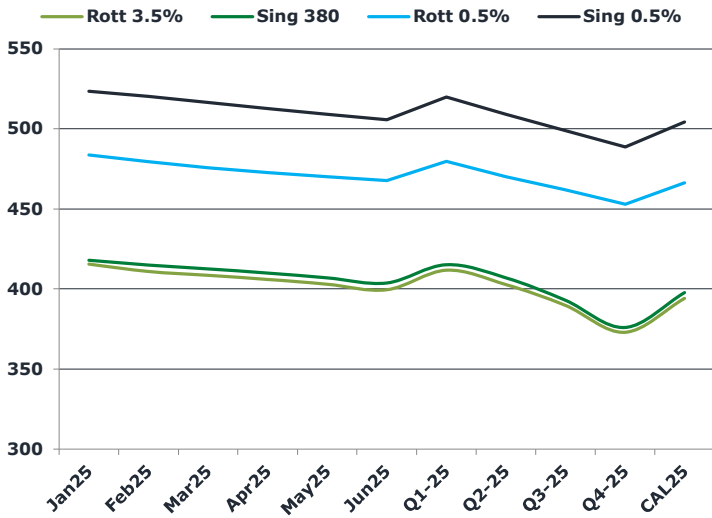
Oil and Energy Market News

Crude futures are edging slightly lower again today, continuing from a decline yesterday towards the low of the week as OPEC+ still plans to bring back supplies to the market although delayed as expected. Concerns that supply will still outstrip demand weighed on prices further.

Brent

72.09

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan25	415.50	418.00	483.75	523.50	106
Feb25	411.00	415.00	479.50	520.25	105
Mar25	408.50	412.50	475.75	516.50	104
Apr25	406.00	410.00	472.75	512.75	103
May25	403.00	407.00	470.25	509.25	102
Jun25	399.50	403.75	467.75	505.75	102
Q1-25	411.75	415.25	479.75	520.00	105
Q2-25	402.75	407.00	470.25	509.25	102
Q3-25	389.75	393.00	462.00	499.00	106
Q4-25	373.00	376.00	453.00	488.75	113
CAL25	394.25	397.75	466.25	504.25	107



Fuel Oil Market News

Rotterdam 0.5% spreads are going bid in the market in the front end whilst the Sing counterparts are trading pretty flat on the day.

Jan25 Rotterdam 3.5% crack is 30 cents stronger than previous settlement, trading last at -\$6.25/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan25	237.76	220.76	-169.50	-115.25	68
Feb25	241.88	222.20	-173.50	-117.00	69
Mar25	243.08	223.73	-175.75	-119.75	67
Apr25	244.25	225.78	-177.50	-123.00	67
May25	246.19	228.19	-179.00	-126.00	67
Jun25	249.61	230.62	-181.25	-128.50	68
Q1-25	240.75	221.73	-172.75	-117.00	68
Q2-25	246.75	228.11	-179.25	-125.75	68
Q3-25	260.50	242.11	-188.25	-136.00	72
Q4-25	277.25	259.11	-197.25	-146.25	80
CAL25	256.50	237.36	-184.50	-130.75	72
CAL 26	282.25	255.91	0.00	-149.00	79



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TIME SPREADS FUEL

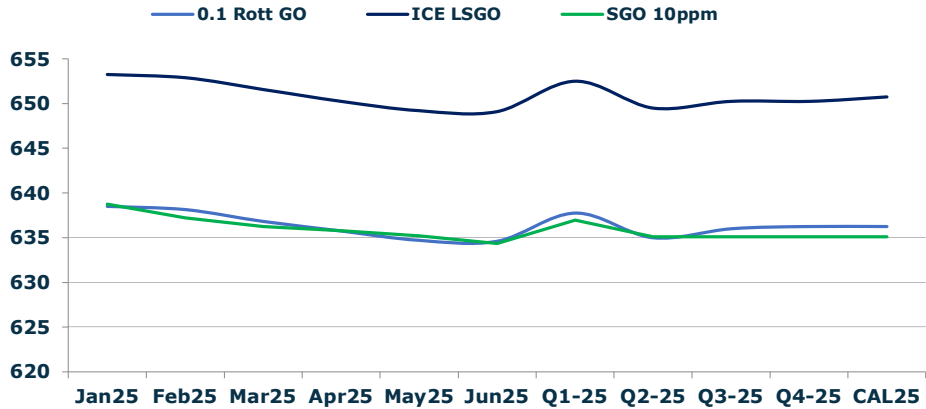
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan25/Feb25	4.50	3.00	4.25	3.25
Feb25/Mar25	2.50	2.50	3.75	3.25
Mar25/Apr25	2.50	2.50	3.00	3.25
Apr25/May25	3.00	3.00	2.50	3.25
May25/Jun25	3.50	3.25	2.50	3.25
Q1-25/Q2-25	9.00	8.25	9.50	10.75
Q2-25/Q3-25	13.00	8.25	8.25	10.75
Q3-25/Q4-25	16.75	8.25	9.00	10.75
CAL25/CAL26	26.00	26.00	19.0	25.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan25	638.5	638.8	653.3
Feb25	638.1	637.2	652.9
Mar25	636.8	636.2	651.6
Apr25	635.8	635.8	650.3
May25	634.7	635.2	649.2
Jun25	634.6	634.4	649.1
Q1-25	637.8	637.0	652.5
Q2-25	635.0	635.1	649.5
Q3-25	636.0	635.1	650.3
Q4-25	636.3	635.1	650.3
CAL25	636.3	635.1	650.8

EW SPREAD

	EW380	EW0.5%
Jan25	2.50	39.75
Feb25	4.00	40.75
Mar25	4.00	40.75
Apr25	4.00	40.00
May25	4.00	39.00
Jun25	4.25	38.00
Q1-25	3.50	37.50
Q2-25	4.25	37.00
Q3-25	3.25	36.50
Q4-25	3.00	36.00
CAL25	4.00	35.75



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