



# Fuel Oil Daily Evening Report

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06 December 2024

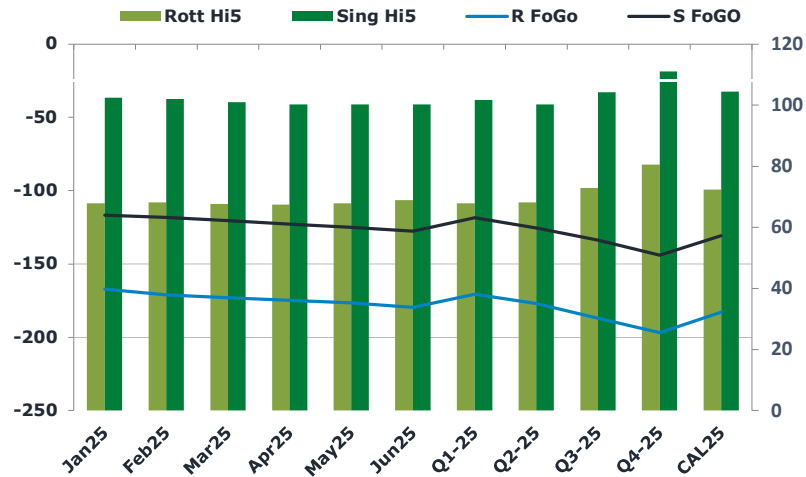
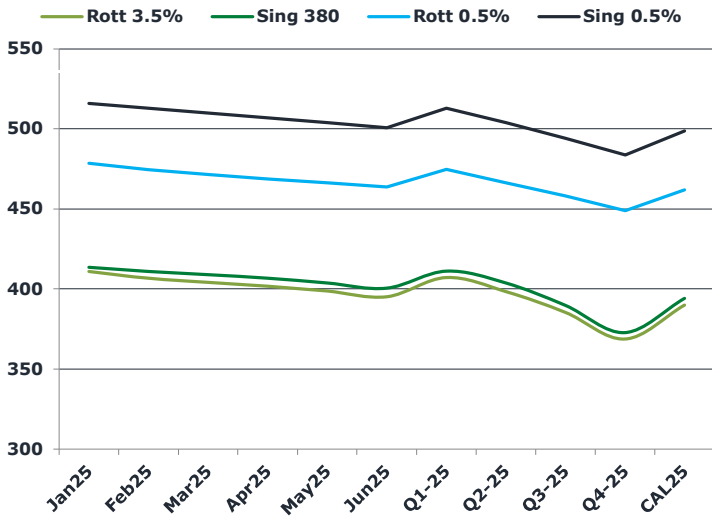
## Oil and Energy Market News

Crude futures are softer on the day on track for a net weekly decline, as OPEC+ still plans to bring back supplies to the market, albeit delayed as expected. Concerns that supply will still outstrip demand weighed on prices further. A stronger USD is also adding pressure.

## Brent

71.26

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan25	410.75	413.50	478.50	516.00	103
Feb25	406.50	411.00	474.50	513.00	102
Mar25	404.00	409.00	471.50	510.00	101
Apr25	401.50	406.75	468.75	507.00	100
May25	398.50	403.75	466.25	504.00	100
Jun25	395.00	400.50	463.75	500.75	100
Q1-25	407.00	411.25	474.75	513.00	102
Q2-25	398.25	403.75	466.25	504.00	100
Q3-25	385.25	389.75	458.00	494.00	104
Q4-25	368.50	372.75	449.00	483.75	111
CAL25	389.75	394.25	462.00	498.75	105



## Fuel Oil Market News

Jan25 Rotterdam 0.5% crack is flat on the day whilst the Singapore equivalent 40 cents weaker at \$10.40/bbl last traded. VLSFO spreads softened down the curve, across both hubs.

Front month HSFO EW is a dollar weaker on the day as we head into European close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan25	234.94	219.19	-167.25	-116.75	68
Feb25	239.04	220.13	-171.00	-118.25	68
Mar25	240.58	221.16	-173.00	-120.25	68
Apr25	241.96	222.96	-174.75	-122.75	67
May25	244.37	225.37	-176.50	-125.00	68
Jun25	248.21	227.80	-179.50	-127.50	69
Q1-25	238.25	220.14	-170.50	-118.50	68
Q2-25	245.00	225.78	-177.00	-125.50	68
Q3-25	259.75	237.91	-187.00	-133.75	73
Q4-25	277.25	254.91	-196.75	-144.00	81
CAL25	255.00	235.28	-182.75	-130.75	72
CAL 26	281.00	253.83	0.00	-146.75	79



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### TIME SPREADS FUEL

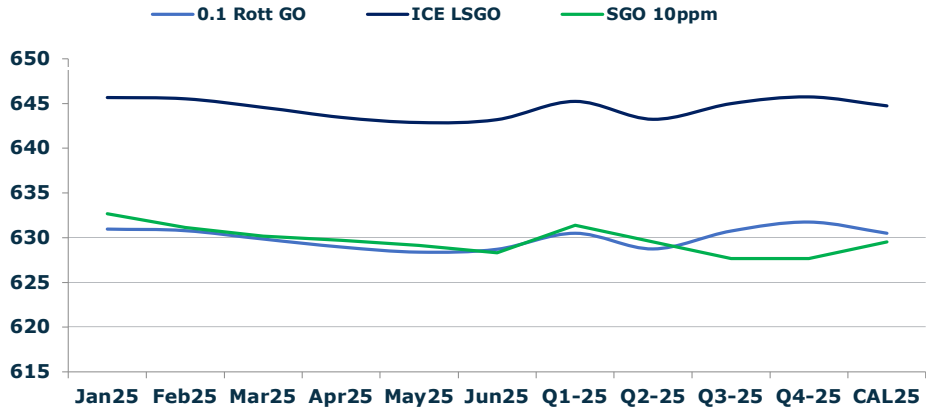
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan25/Feb25	4.25	2.50	4.00	3.00
Feb25/Mar25	2.50	2.00	3.00	3.00
Mar25/Apr25	2.50	2.25	2.75	3.00
Apr25/May25	3.00	3.00	2.50	3.00
May25/Jun25	3.50	3.25	2.50	3.00
Q1-25/Q2-25	8.75	7.50	8.50	9.00
Q2-25/Q3-25	13.00	7.50	8.25	9.00
Q3-25/Q4-25	16.75	7.50	9.00	9.00
CAL25/CAL26	26.00	26.00	19.3	23.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan25	630.9	632.7	645.7
Feb25	630.8	631.1	645.5
Mar25	629.8	630.2	644.6
Apr25	629.0	629.7	643.5
May25	628.4	629.1	642.9
Jun25	628.7	628.3	643.2
Q1-25	630.5	631.4	645.3
Q2-25	628.8	629.5	643.3
Q3-25	630.8	627.7	645.0
Q4-25	631.8	627.7	645.8
CAL25	630.5	629.5	644.8

### EW SPREAD

	EW380	EW0.5%
Jan25	2.75	37.50
Feb25	4.50	38.50
Mar25	5.00	38.50
Apr25	5.25	38.25
May25	5.25	37.75
Jun25	5.50	37.00
Q1-25	4.25	36.50
Q2-25	5.50	36.00
Q3-25	4.50	35.50
Q4-25	4.25	35.00
CAL25	4.00	34.75



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