



Fuel Oil Daily Evening Report

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17 December 2024

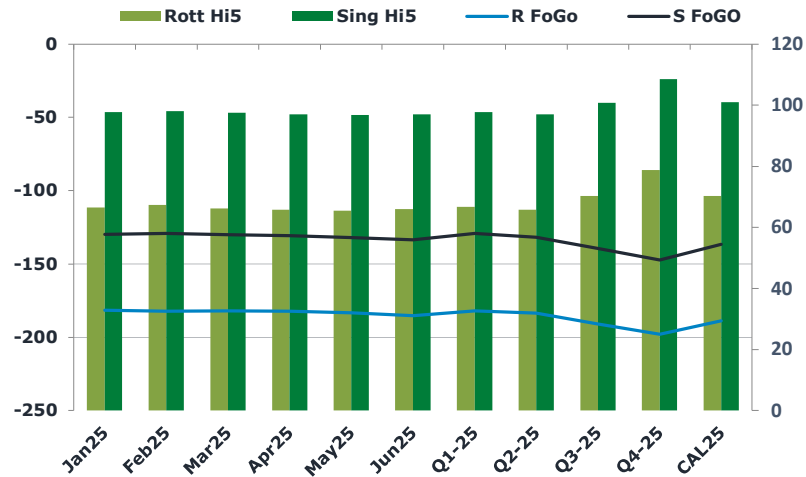
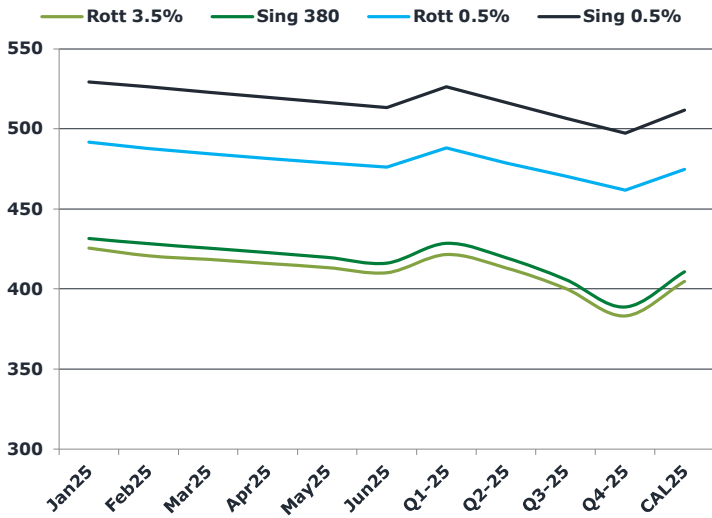
Oil and Energy Market News

Brent crude futures are in the red for the day as oil markets face further pressure on Chinese economic data on Monday signalling a mixed outlook, creating downward pressure to start the week that has sustained. It adds to an outlook for market oversupply in 2025.

Brent

72.99

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan25	425.25	431.50	491.75	529.25	98
Feb25	420.50	428.25	487.75	526.25	98
Mar25	418.25	425.50	484.50	523.00	98
Apr25	415.75	422.75	481.50	519.75	97
May25	413.25	419.75	478.75	516.50	97
Jun25	410.00	416.25	476.00	513.25	97
Q1-25	421.25	428.50	488.00	526.25	98
Q2-25	413.00	419.50	478.75	516.50	97
Q3-25	400.25	406.00	470.50	506.75	101
Q4-25	383.00	388.75	461.75	497.25	109
CAL25	404.50	410.75	474.75	511.75	101



Fuel Oil Market News

Sing 0.5% spreads held firm this afternoon after this morning's rally, with most of the volume printing before midday London time. Jan25/Feb25 contract is 75 cents higher on the day as we head into European close, just a tick lower than the high of the day of \$3.25/mt.

VLSFO cracks for Sing and Rott are higher by 50 cents and 20 cents, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan25	248.36	227.61	-181.75	-129.75	67
Feb25	249.69	227.29	-182.50	-129.25	67
Mar25	248.53	227.43	-182.25	-130.00	66
Apr25	248.13	227.80	-182.50	-130.75	66
May25	248.88	228.86	-183.50	-132.00	66
Jun25	251.54	230.42	-185.50	-133.50	66
Q1-25	249.00	227.10	-182.25	-129.25	67
Q2-25	249.50	228.65	-183.75	-131.75	66
Q3-25	261.50	240.29	-191.25	-139.50	70
Q4-25	277.00	255.68	-198.25	-147.25	79
CAL25	259.25	237.40	-189.00	-136.50	70
CAL 26	284.00	255.95	0.00	-153.00	77



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TIME SPREADS FUEL

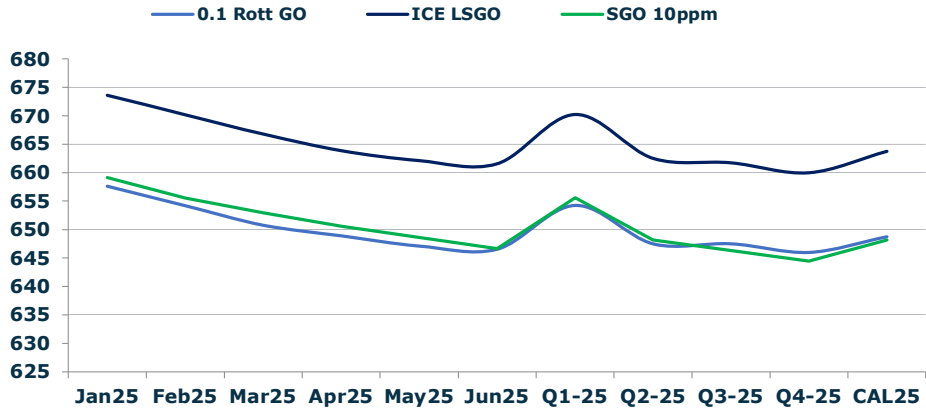
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan25/Feb25	4.75	3.25	4.00	3.00
Feb25/Mar25	2.25	2.75	3.25	3.00
Mar25/Apr25	2.50	2.75	3.00	3.00
Apr25/May25	2.50	3.00	2.75	3.00
May25/Jun25	3.25	3.50	2.75	3.00
Q1-25/Q2-25	8.25	9.00	9.25	9.75
Q2-25/Q3-25	12.75	9.00	8.25	9.75
Q3-25/Q4-25	17.25	9.00	8.75	9.75
CAL25/CAL26	26.00	26.00	19.3	24.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan25	657.6	659.1	673.6
Feb25	654.2	655.5	670.2
Mar25	650.8	652.9	666.8
Apr25	648.9	650.5	663.9
May25	647.1	648.6	662.1
Jun25	646.5	646.7	661.5
Q1-25	654.3	655.6	670.3
Q2-25	647.5	648.2	662.5
Q3-25	647.5	646.3	661.8
Q4-25	646.0	644.4	660.0
CAL25	648.8	648.2	663.8

EW SPREAD

	EW380	EW0.5%
Jan25	6.25	37.50
Feb25	7.75	38.50
Mar25	7.25	38.50
Apr25	7.00	38.25
May25	6.50	37.75
Jun25	6.25	37.25
Q1-25	7.25	36.75
Q2-25	6.50	36.25
Q3-25	5.75	36.00
Q4-25	5.75	35.75
CAL25	4.00	35.50



Contact US:

Luke Longhurst
 Email: lukel@freightinvestor.com
 Mobile: (+44) 7966 968761

Ricky Forman
 Email: rickyf@freightinvestor.com
 Mobile: (+44) 7868 708719

Sam Twyford
 Email: samt@freightinvestor.com
 Mobile: (+44) 7729 118643

Archie Smith
 Email: archies@freightinvestor.com
 Mobile: (+44) 7355 020663

Jessie Deng
 Email: jessied@freightinvestor.com
 Mobile: (+86) 13524516743

Jarryd Smith
 Email: jarryds@freightinvestor.com
 Mobile: (+65) 8798 4987

Min Bao
 Email: minb@freightinvestor.com
 Mobile: (+65) 9785 4627

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