



# Capesize & Panamax FFA Daily Report

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06 December 2024

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend!

### Capesize 5 Time Charter Average

Spot	12727	Chg	37
MTD	13998		
YTD	23197		

Per	Bid	Offer	Mid	Chg
Dec 24	13250	13500	13375	-625
Jan 25	11450	11850	11650	-725
Feb 25	9750	10000	9875	-375
Q1 25	11550	11700	11625	-875
Q2 25	16800	16950	16875	-50
Q3 25	21150	21400	21275	-100
Q4. 25	22000	22500	22250	50
Q1. 26	14250	14750	14500	0
Q2. 26	17000	17500	17250	0
Cal 25	17850	18150	18000	-325
Cal 26	18100	18400	18250	-125
Cal 27	18250	18750	18500	0
Cal 28	18600	18800	18700	0

### Panamax 4 Time Charter Average

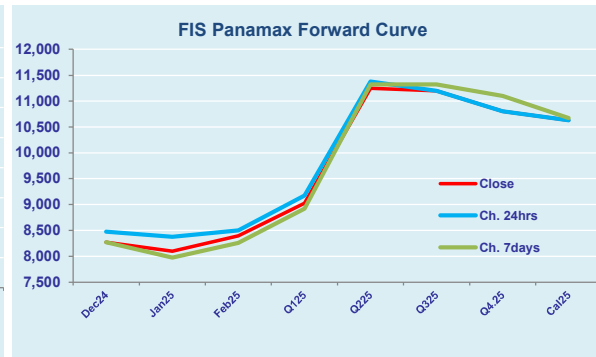
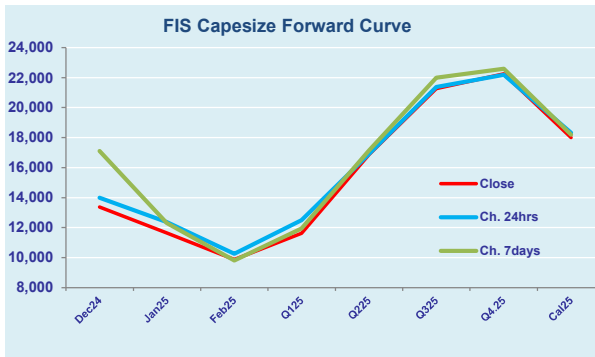
Spot	8270	Chg	242
MTD	7907		
YTD	13018		

Per	Bid	Offer	Mid	Chg
Dec 24	8150	8400	8275	-200
Jan 25	8000	8200	8100	-275
Feb 25	8300	8500	8400	-100
Q1 25	8900	9150	9025	-150
Q2 25	11100	11400	11250	-125
Q3 25	11100	11300	11200	0
Q4. 25	10700	10900	10800	0
Q1. 26	10800	11200	11000	0
Q2. 26	11300	11700	11500	0
Cal 25	10500	10750	10625	0
Cal 26	10450	10600	10525	0
Cal 27	10700	10950	10825	0
Cal 28	10900	11150	11025	0

### Spread Ratio

4457	1.54
6091	1.77
10179	1.78

Spread	Ratio
5100	1.62
3550	1.44
1475	1.18
2600	1.29
5625	1.50
10075	1.90
11450	2.06
3500	1.32
5750	1.50
7375	1.69
7725	1.73
7675	1.71
7675	1.70



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## Capesize C3

Spot	17.48	Chg	-0.03	
MTD	18.25			
YTD	25.40			
Per	Bid	Offer	Mid	Chg
Dec 24	19.50	20.50	20.00	0.00
Jan 25	18.50	19.50	19.00	0.00
Feb 25	17.00	17.75	17.38	0.00
Q1 25	17.75	18.75	18.25	0.00
Q2 25	20.25	21.25	20.75	0.00
Cal 25	21.00	21.75	21.38	0.00
Cal 26	20.00	21.00	20.50	0.00

## Capesize C5

Spot	7.42	Chg	0.04		Spread	Ratio
MTD	7.88				10.07	2.36
YTD	10.31				10.36	2.31
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 24	7.55	7.85	7.70	0.00	12.30	2.60
Jan 25	6.70	7.25	6.98	0.00	12.03	2.72
Feb 25	6.25	6.75	6.50	0.00	10.88	2.67
Q1 25	7.00	7.50	7.25	0.00	11.00	2.52
Q2 25	8.60	9.10	8.85	0.00	11.90	2.34
Cal 25	8.60	8.90	8.75	0.00	12.63	2.44
Cal 26	8.50	9.50	9.00	0.00	11.50	2.28

## Capesize C7

Spot	10.53	Chg	-0.07	
MTD	10.73			
YTD	12.68			
Per	Bid	Offer	Mid	Chg
Dec 24	11.50	12.25	11.88	0.00
Jan 25	10.75	11.25	11.00	0.00
Feb 25	10.25	10.75	10.50	0.00
Q1 25	10.75	11.25	11.00	0.00
Q2 25	11.75	12.25	12.00	0.00
Cal 25	12.00	12.75	12.38	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	10377	Chg	322	
MTD	9545			
YTD	15603			
Per	Bid	Offer	Mid	Chg
Dec 24	9500	10000	9750	0
Jan 25	10000	10500	10250	0
Feb 25	10500	11000	10750	0
Q1 25	10750	11250	11000	0
Q2 25	13000	13500	13250	0

## Panamax P1A

Spot	8845	Chg	375	
MTD	8437			
YTD	12715			

## Panamax 2A

Spot	15195	Chg	340	
MTD	14770			
YTD	23954			

## Panamax 3A

Spot	8803	Chg	63	
MTD	8920			
YTD	13866			

Spot Price Source: Baltic