




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today Nola urea futures seem firmer with March urea futures trading at \$343, Feb UFV traded at \$340 and May UFV at \$335. On the physical side, two April Nola urea barges traded at \$343

INTL

Egypt physical sales continued to tick higher as 374 traded for Dec shipment and 376 for Jan. Some put this down to reduced availability available out of Iran due to multiple Gas cuts resulting in production outages for ammonia and urea. In the futures market Jan Egypt traded \$377.50 and Jan Brazil \$353 then \$356

NOLA

NOLA UREA					
	BID	ASK	MID		Δ
DEC	315	325	320	🟡	0
JAN	320	330	325	🟡	0
FEB	335	345	340	🟢	10
MAR	338	348	343	🟢	5

NOLA UAN					
	BID	ASK	MID		Δ
DEC	220	230	225	🟡	0
JAN	220	235	228	🟡	0
FEB	220	235	228	🟡	0

NOLA DAP					
	BID	ASK	MID		Δ
DEC	560	570	565	🟡	0
JAN	560	580	570	🟡	0
FEB	560	580	570	🟡	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
DEC	342	350	346	🟢	1
JAN	345	355	350	🟢	5
FEB	345	355	350	🟢	5

EGYPT UREA					
	BID	ASK	MID		Δ
DEC	370	380	375	🟡	0
JAN	375	385	380	🟢	5
FEB	370	385	378	🟢	5

BRAZIL UREA					
	BID	ASK	MID		Δ
DEC	345	355	350	🟢	5
JAN	345	355	350	🟢	5
FEB	345	360	353	🟢	8

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