



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today Nola urea futures are up again. March Urea futures traded at \$345, up \$2 from yesterday. Feb Urea futures traded at \$340, no change from yesterday and UAN April and May traded at \$245 for 500 tons each month. On the physical side, a Jan urea barge traded at \$328.

INTL

The international market continued its firmer sentiment today in the futures market. As Jan AG traded at \$358 in good size. Above where offers had come in yesterday. In the Egypt physical market it has been reported that bids are at last done, but offers have pulled higher.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	320	330	325	▲ 5
JAN	328	336	332	▲ 7
FEB	335	345	340	▬ 0
MAR	340	350	345	▲ 2

NOLA UAN				
	BID	ASK	MID	Δ
DEC	220	230	225	▬ 0
JAN	220	235	228	▬ 0
FEB	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	560	570	565	▬ 0
JAN	565	580	573	▲ 3
FEB	565	580	573	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	342	352	347	▲ 1
JAN	353	363	358	▲ 8
FEB	350	360	355	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	370	380	375	▬ 0
JAN	375	385	380	▬ 0
FEB	370	385	378	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	340	350	345	▼ -5
JAN	350	360	355	▲ 5
FEB	350	360	355	▲ 3